

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The Managing Director
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Your letter of
Our reference: FC-OT-275 -09
Date: July 28, 2009

Dear Sir

Form 7

Financial Results for the nine months period ended June 30, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2009 at 15:00 hours at Ilaco House, Abdullah Haroon Road, Karachi, recommended the following:

The Board approved the financial results of the Company which are as follows:

	Nine months period ended June 30, 2009	Nine months period ended June 30, 2008	Three months period ended June 30, 2009	Three months period ended June 30, 2008
------(Rupees in '000)-----				
Net sales	28,220,403	18,876,749	9,192,275	7,122,982
Cost of sales	<u>(26,507,597)</u>	<u>(15,942,683)</u>	<u>(8,029,699)</u>	<u>(6,027,238)</u>
Gross profit	2,712,806	2,934,066	1,162,576	1,095,744
Commission and allowances earned	<u>167,808</u>	<u>113,314</u>	<u>126,933</u>	<u>54,434</u>
	2,880,412	3,047,380	1,289,509	1,150,178
Marketing and selling expenses	<u>(990,115)</u>	<u>(821,320)</u>	<u>(250,679)</u>	<u>(191,059)</u>
General administration expenses	<u>(377,128)</u>	<u>(376,357)</u>	<u>(167,786)</u>	<u>(137,164)</u>
Other operating income	<u>37,821</u>	<u>64,108</u>	<u>35,936</u>	<u>43,883</u>
Operating profit	<u>(1,329,422)</u>	<u>(1,133,569)</u>	<u>(372,529)</u>	<u>(284,340)</u>
	1,550,990	1,913,811	915,980	865,838
Financial income	<u>105,301</u>	<u>167,813</u>	<u>48,486</u>	<u>26,517</u>
Financial charges	<u>(268,999)</u>	<u>(205,233)</u>	<u>(101,015)</u>	<u>(54,529)</u>
Net finance costs	<u>(153,698)</u>	<u>(37,420)</u>	<u>(52,529)</u>	<u>(28,012)</u>
Profit before tax	<u>1,397,292</u>	<u>1,876,391</u>	<u>863,431</u>	<u>837,826</u>
Taxation	<u>(524,185)</u>	<u>(595,701)</u>	<u>(359,432)</u>	<u>(267,614)</u>
Profit for the period	<u>873,107</u>	<u>1,280,690</u>	<u>503,999</u>	<u>570,212</u>
Basic and diluted earnings per share (Rupees)	<u>105.87</u>	<u>155.29</u>	<u>61.11</u>	<u>89.14</u>

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Division: Financial Controlling
Head: Mohammad Rafi

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Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Chief Financial Officer: Gerhard Wilcke; Executive Directors: Mohammad Ilyas, Nasim Siddiqui and
Nadeem Kazmi; Company Secretary: Mohammad Rafi
CUIN Reg. No. 0000817, Registered office: B-72, Estate Avenue, S.I.T.E., Karachi

01/08/2009