

# SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,  
P.O.Box. No. 7158 Karachi-75700

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Your letter of  
Our reference  
Date

FC-OT- 412/08/MR/SWH  
July 28, 2008

## Financial Results for the 3rd Quarter ended June 30, 2008

## Form 7

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2008 at 16:00 hours at Karachi approved the un-audited financial statements for the 3<sup>rd</sup> quarter ended June 30, 2008.

The financial results of the Company are as follows:

|  | Nine months period<br>ended June 30, 2008 | Nine months period<br>ended June 30, 2007 | Three months period<br>ended June 30, 2008 | Three months period<br>ended June 30, 2007 |
|--|---|---|--|--|
| -----Rupees in '000-----   |   |   |  |  |
| Net sales  | 18,876,749                                | 16,247,846                                | 7,122,982                                  | 5,251,366                                  |
| Cost of sales  | (16,556,116)                              | (13,555,077)                              | (6,213,357)                                | (4,493,421)                                |
| Gross profit   | 2,320,633                                 | 2,692,769                                 | 909,625                                    | 757,945                                    |
| Commission and allowances earned   | 113,314                                   | 172,648                                   | 54,434                                     | 18,640                                     |
|  | 2,433,947                                 | 2,865,417                                 | 964,059                                    | 776,585                                    |
| Marketing and selling expenses   | (621,320)                                 | (762,513)                                 | (191,059)                                  | (183,420)                                  |
| General administration expenses  | (376,357)                                 | (528,000)                                 | (137,164)                                  | (300,433)                                  |
| Other operating income   | 677,541                                   | 44,462                                    | 230,002                                    | 158  |
|  | (520,136)                                 | (1,246,060)                               | (98,221)                                   | (483,695)                                  |
| Profit from operations   | 1,913,811                                 | 1,619,357                                 | 865,838                                    | 292,890                                    |
| Financial income   | 167,813                                   | 183,695                                   | 26,517                                     | 98,201                                     |
| Financial expenses   | (205,233)                                 | (241,430)                                 | (64,529)                                   | (89,977)                                   |
| Net finance costs  | (37,420)                                  | (57,735)                                  | (28,012)                                   | 8,224                                      |
| Profit for the period before income tax expense<br>and profit on sale of discontinued operations | 1,876,391                                 | 1,561,822                                 | 837,826                                    | 301,114                                    |
| Income tax expense   | (595,701)                                 | (755,369)                                 | (267,614)                                  | (183,096)                                  |
| Profit for the period before profit on sale of<br>discontinued operations:                       | 1,280,690                                 | 806,453                                   | 570,212                                    | 138,018                                    |
| Profit from sale of discontinued operations - net<br>of income tax                               | -   | 1,735,419                                 | -  | 1,735,419                                  |
| Profit for the period  | 1,280,690                                 | 2,541,872                                 | 570,212                                    | 1,873,437                                  |
| Basic and diluted earnings per share (Rupees)  | 155.29                                    | 308.22                                    | 69.14                                      | 227.16                                     |

Siemens (Pakistan) Engineering Company Limited.  
Division: Financial Controlling  
Head: Mohammad Rafi

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Siemens (Pakistan) Engineering Company Limited,  
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Chief Financial Officer: Gerhard Wilcke; Executive Directors: Mohammad Ilyas, Nazim Siddiqui, Nadeem  
Kazmi Company Secretary; Mohammad Rafi  
CUIN No. 0000617, Registered Office: B-72, Estate Avenue, S.I.T.E., Karachi