

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Off. I.I. Chundrigar Road,
Karachi
Fax @ ~~2445768, 2487600~~ 111-573-329
E-mail: corpaaction@kse.com.pk

Name: Mohammad Rafi
Department: Financial Controlling
Telephone: 92(21)- 256 6212
Fax: 92(21)- 256 6803
Mobile: 0300-8255481
E-mail: mohammad.Rafi@siemens.com
Internet: www.siemens.com.pk
Your letter of
Our reference: FC-OT/244/08/MR/SWH
Date: April 28, 2008

Form - 7

Financial Results for the six months period ended March 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2008 at 16:00 hours at Karachi recommended the following:

Cash Dividend

An Interim Cash Dividend for the six months period ended March 31, 2008 at Rs.30 per share i.e 300 %.

The un-audited financial results of the Company are as follows:

	Six months period ended March 31, 2008	Six months period ended March 31, 2007	Three months period ended March 31, 2008	Three months period ended March 31, 2007
-----Rupees '000-----				
Net sales	11,753,767	10,996,480	7,574,723	5,790,471
Cost of sales	(10,342,759)	(9,061,656)	(6,643,503)	(4,570,919)
Gross profit	1,411,008	1,934,824	931,220	1,219,552
Commission and allowances earned	58,880	154,208	52,350	84,068
	1,469,888	2,089,032	983,570	1,303,620
Marketing and selling expenses	(630,261)	(579,093)	(326,073)	(307,932)
General administration expenses	(239,193)	(227,576)	(148,134)	(132,166)
Other operating income	447,539	44,304	260,831	7,015
	(421,915)	(762,365)	(213,376)	(433,083)
Profit from operations	1,047,973	1,326,667	770,194	870,537
Financial income	141,296	85,494	99,578	48,220
Financial expenses	(150,704)	(151,453)	(100,928)	(80,891)
Net finance costs	(9,408)	(65,959)	(1,350)	(32,671)
Profit before tax	1,038,565	1,260,708	768,844	837,866
Income tax expense	(328,087)	(592,273)	(237,568)	(377,310)
Profit for the period	710,478	668,435	531,276	460,556
Basic and diluted earnings per share (Rupees)	86.15	81.05	64.42	55.84

Cont'd.....p/2

Siemens (Pakistan) Engineering Company Limited.
Division: Financial Controlling
Head: Mohammad Rafi

Postal & Office address:
Siemens (Pakistan) Engineering Co.
B-72, Estate Avenue, S.I.T.E. Karachi
Tel: +92(21)2574910-19

Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Chief Financial Officer: Gerhard Wilcko; Executive Directors: Mohammad Ilyas, Nasim Siddiqui, and Mr.
S. Nadeem Ali Kazmi; Company Secretary, Mohammad Rafi
QUIN Reg. No. 0000817, Registered Office: B-72, Estate Avenue, S.I.T.E., Karachi