

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

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Your letter of
Our reference
Date

FC-OT/124-08/MR/SWH
January 24, 2008

Un-audited Financial Results for the 1st Quarter ended December 31, 2007

Form 7

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 24, 2008 at 15:30 hours at Karachi approved the un-audited financial statements for the 1st quarter ended December 31, 2007.

The un-audited financial results of the Company are as follows:

	Quarter ended December 31, 2007	Quarter ended December 31, 2006
	Rs in thousand	
Net sales	4,179,044	5,206,009
Cost of sales	(3,699,256)	(4,490,737)
Gross profit	479,788	715,272
Commission and allowances earned	6,530	70,140
	486,318	785,412
Marketing and selling expenses	(304,188)	(271,161)
General administration expenses	(91,059)	(95,410)
Other operating income	186,708	37,289
	(208,539)	(329,282)
Profit from operations	277,779	456,130
Financial income	41,718	37,274
Financial expenses	(49,776)	(70,562)
Net finance costs	(8,058)	(33,288)
Profit before tax	269,721	422,842
Income tax expense	(90,519)	(214,963)
Profit for the period	179,202	207,879
Basic and diluted earnings per share (Rupees)	21.73	25.21

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Siemens (Pakistan) Engineering Company Limited.
Division: Financial Controlling
Head: Mohammad Rafi

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Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Chief Financial Officer: Gerhard Wilcko; Executive Directors: Mohammad Ilyas, Nasim Siddiqui and
Nadeem Kazmi; Company Secretary, Mohammad Rafi
CUIN Reg. No. 0000617 Registered Office: B-72, Estate Avenue, S.I.T.E., Karachi