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Your letter of
Our reference
Date

FC-OT -239/07/MR/SWH
April 26, 2007

Form - 7

Financial Results for the Six Months period ended March 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2007 at 16:00 hours at Karachi recommended the following:

i) Cash Dividend

An Interim Cash Dividend for the six months period ended March 31, 2007 at Rs. 30 per share i.e 300 %.

The un-audited financial results of the Company are as follows:

	Six months period ended March 31, 2007	Six months period ended March 31, 2006	Three months period ended March 31, 2007	Three months period ended March 31, 2006
	Rupees '000			
Net sales	10,776,188	6,248,913	5,739,814	4,970,715
Cost of sales	(6,822,142)	(7,270,081)	(4,516,829)	(4,578,138)
Gross profit	3,954,046	(1,021,168)	1,222,985	392,577
Commission and allowances earned	154,209	214,903	84,068	103,842
	4,108,255	(806,265)	1,307,053	496,419
Marketing and selling expenses	(655,602)	(411,297)	(489,330)	(226,538)
General administration expenses	(212,413)	(150,814)	(128,164)	(82,562)
	(868,015)	(562,111)	(617,494)	(309,099)
	3,240,240	(1,368,376)	689,559	186,320
Financial expenses	(139,986)	(95,572)	(74,936)	(32,133)
Other operating income	116,281	38,798	45,353	15,973
	3,116,535	(1,425,150)	614,623	169,860
Profit before tax	1,318,974	(1,109,874)	574,860	189,890
Income tax expense	(510,558)	(238,176)	(378,563)	(70,168)
Profit for the period	766,416	(1,348,050)	196,297	119,722
Basic and diluted earnings per share (Rupees)	90.92	(163.33)	23.52	14.36

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