

The Managing Director,
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Your letter of Our reference Date	FC-OT-154/07/MR/SHW January 26, 2007

Un-audited Financial Results for the 1st Quarter ended December 31, 2006

Form 7

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 26, 2007 at 16:00 hours at Karachi approved the un-audited financial statements for the 1st quarter ended December 31, 2006.

The un-audited financial results of the Company are as follows:

	December 2006	Three months period ended December 31, 2006
Net sales	5,038,230	3,270,198
Cost of sales	(4,103,260)	(2,880,643)
Gross profit	934,969	589,255
Commission and allowances earned	70,140	111,281
	805,229	698,516
Marketing and selling expenses	(288,220)	(184,769)
General administration expenses	(17,260)	(68,262)
	(348,476)	(253,021)
	456,753	445,495
Financial expenses	(64,730)	(53,439)
Other operating income	70,468	22,625
	8,738	(40,614)
Profit before tax	462,497	404,881
Income tax expense	(234,105)	(168,010)
Profit for the period	228,392	236,871
Basic and diluted earnings per share (Rupees)	29.10	30.48

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Siemens Pakistan Engineering Company Limited
Division: Financial Controlling
Head: Mohammad Rafi

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Siemens Pakistan Engineering Company Limited
Chief Executive Officer: Saad Wajhat H. Siddiqui, Chief Financial Officer: Gerhard Wilke, Executive Director: Faraz Ishaq, Mohammed Ishaq, Iqbal
Safdarji, Company Secretary, Mohammad Rafi
Registered office: 8-72, Estate Avenue, S.T.E., Karachi