

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd.,
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Your letter of
Our reference: FC-OT-16006MR/SWH
Date: July 27, 2006

Financial Results for the 3rd Quarter ended June 30, 2006

Form 2

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 27, 2006 at 15:00 hours at Karachi approved the un-audited financial statements for the 3rd quarter ended June 30, 2006.

The financial results of the Company are as follows:

	Nine months period ended June 30, 2006	Nine months period ended June 30, 2005	Three months period ended June 30, 2006	Three months period ended June 30, 2005
------(Rupees in '000)-----				
Net sales	13,079,384	9,200,651	4,830,471	3,399,135
Cost of sales	(11,454,203)	(7,919,690)	(4,184,122)	(2,940,609)
Gross profit	1,625,181	1,280,961	646,349	458,526
Commission and allowances earned	421,553	247,919	216,650	111,607
	2,056,734	1,528,880	862,999	570,133
Marketing and selling expenses	(723,232)	(491,809)	(311,935)	(191,447)
General administration expenses	(159,253)	(130,410)	(47,917)	(56,672)
	(882,485)	(622,219)	(359,852)	(248,119)
	1,174,249	906,661	503,147	322,014
Other operating expenses	(98,025)	(48,262)	(46,761)	(13,314)
Financial expenses	(140,171)	(53,081)	(56,385)	(39,518)
Other operating income	65,189	48,447	26,391	3,086
	(173,007)	(52,896)	(76,755)	(49,746)
Profit before tax	1,001,242	852,765	426,392	272,268
Income tax expense	(453,405)	(371,789)	(215,229)	(121,994)
Profit for the period	547,837	480,976	211,163	150,274
Basic and diluted earnings per share (Rs)	70.51	62.03	27.18	19.34

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Siemens Pakistan Engineering Company Limited,
Division: Financial Reporting
Head: Abdul Rikim Dawood, Divisional Director
Company Secretary, Mohammad Rafi

Printed & Office address:
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Siemens Pakistan Engineering Company Limited,
Chief Executive Officer, Sub-Chief Financial Officer, General Manager, Executive Director, Project Director, International Business, Human Resources
Registered office: B-72, Estate Avenue, S.I.E., Karachi