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Karachi Stock Exchange (Guarantee) Ltd.,
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Your letter of
Our reference
Date

PC-OT 65 /06/MR/SWH
April 27, 2006

Financial Results for the 2nd Quarter ended March 31, 2006

Form - 7

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2006 at 16:00 hours at Karachi recommended the following:

1) Cash Dividend

An Interim Cash Dividend for the quarter ended March 31, 2006 at Rs. 30 per share i.e. 300%. This is in addition to interim dividend already paid at Rs. 6 per share i.e. 60% for the quarter ended December 31, 2005.

2) The un-audited financial results of the Company are as follows:

	Six months period ended March 31, 2006	Six months period ended March 31, 2005	Three months period ended March 31, 2006	Three months period ended March 31, 2005
------(Rupees in '000)-----				
Net sales	8,248,913	5,801,516	4,970,715	3,302,949
Cost of sales	(7,270,081)	(4,979,081)	(4,566,079)	(2,804,535)
Gross profit	978,832	822,435	404,636	498,414
Commission and allowances earned	214,903	136,312	103,642	77,910
	1,193,735	958,747	508,278	576,324
Marketing and selling expenses	(411,297)	(300,362)	(226,538)	(139,776)
General administration expenses	(111,336)	(73,738)	(82,848)	(45,975)
	(522,633)	(374,100)	(309,386)	(185,751)
	671,102	584,647	199,192	390,573
Other operating expenses	(51,264)	(34,948)	(13,290)	(26,096)
Financial expenses	(83,786)	(26,401)	(31,906)	(11,490)
Other operating income	36,798	58,199	15,973	34,382
	(98,252)	(3,150)	(29,223)	(3,204)
Profit before tax	574,850	581,497	169,969	387,369
Income tax expense	(238,176)	(249,795)	(70,166)	(161,627)
Profit for the period	336,674	331,702	99,803	225,742
Basic and diluted earnings per share	Rs 43.33	Rs 42.69	Rs 12.84	Rs 29.05

Siemens Pakistan Engineering Company Limited,
Division: Financial Controlling
Head: Abdul Kalam Dawood, Divisional Director
Company Secretary, Mohammad Rafi

Cont'd ... p/2
Postal & Office address:
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Tel: +92(21)2574910-13

Siemens Pakistan Engineering Company Limited,
Chief Executive Officer, Sohail Wajidat H. Badaiji, Chief Financial Officer: Gaurang Wrike, Executive Director: Farveez Akhtar, Mohammad Iqbal, Nasim Siddiqi
Registered office: 8-72, Estate Avenue, S.I.T.E., Karachi

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