

Siemens Pakistan Engg Co. Ltd., Finance & Controlling, B-72 Estate Avenue
S.I.T.E., Karachi

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

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**Un-audited Financial Statements for
the Half Year ended on March 31, 2005**

Dear Sir,

We have to inform you that the Meeting of Board of Directors of our Company was held at 17:00 hours on Wednesday, April 27, 2005. The Board recommended a cash dividend and approved the un-audited financial results.

Cash Dividend

An Interim Dividend for the half year ended March 31, 2005 @ Rs. 30 per share i.e. 300 %.

The un-audited financial results of the Company are as follows:

	March 31, 2005	March 31, 2004
	(Rupees in thousand)	
Net sales	5,801,516	3,021,955
Less: Cost of sales	(4,979,081)	(2,460,651)
Gross Profit	822,435	561,304
Commission and allowances	136,312	91,033
	958,747	652,337
Marketing and selling expenses	(300,362)	(228,037)
General administration expenses	(73,738)	(59,533)
	(374,100)	(287,570)
	584,647	364,767
Other operating expenses	(34,948)	(29,913)
Financial Expenses	(26,401)	(26,785)
Other operating income	58,199	19,049
	(3,150)	(37,649)
Profit before tax	581,497	327,118
Income tax expenses	(249,795)	(131,571)
Profit for the period	331,702	195,547

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Siemens Pakistan Engg Co. Ltd.
Finance & Controlling
Head: Abdul Rahim

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B-72, Estate Avenue,
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Siemens Pakistan Engg. Co. Ltd. MD & CEO: Syed Waqar H. Siddiqui; Executive Directors: Gohar Wajid, Mohammad Iqbal, Parvez Ishaq, Nasim Siddiqui; Company Secretary: Mohammad Razi
Co. Reg. No. KAR, 00; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.