

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED*(Copy of the same is also available on our Website www.kse.com.pk).*

KSE/N-1985

NOTICE

April 12, 2010

STANDARD INSURANCE COMPANY LIMITED

Source: "ANNUAL REPORT" 2009

**STANDARD INSURANCE COMPANY LIMITED****PROFIT AND LOSS ACCOUNT**

Financial Year ended 31 December, 2009.

| Revenue Account | Note | Fire & Property | Marine, Aviation & Transport | Motor | Treaty | 2009 Rupees Aggregate | 2008 Rupees Aggregate |
|---|------|-----------------------|------------------------------------|-------|--------|-----------------------------|-----------------------------|
| Net Premium Revenue | | -- | -- | -- | (1.) | (1.) | (430) |
| Administrative Surcharge | | -- | -- | -- | -- | -- | -- |
| Net Claims Expenses | | -- | -- | -- | (8518) | (8518) | (14,820) |
| Net Commission | | -- | -- | -- | -- | -- | 184 |
| Underwriting result | | -- | -- | -- | (6519) | (6519) | 15,086 |
| Investment Income | | | | | | -- | -- |
| Rental Income | | | | | | 54000 | 163,500 |
| Gain on sale of assets | | | | | | -- | -- |
| Gratuity Paid | | | | | | (440,000) | (50,000) |
| General and administration expense | 12 | | | | | (24,32,490) | (2,795,882) |
| Accrued Rent | | | | | | 99,360 | 24,970 |
| Profit/(Loss) before tax | | | | | | (27,25,649) | (2,672,498) |
| Provision for taxation | | | | | | -- | -- |
| Profit/(Loss) after tax | | | | | | (27,25,649) | (2,672,498) |
| <u>Profit and Loss Appropriation Account</u> | | | | | | | |
| Balance at Commencement of the year | | | | | | (14,305,341) | 11,632,843 |
| Profit/(Loss) for the year | | | | | | 2725,649 | (2,672,498) |
| Unappropriate Profit/(Loss) at the end of the year | | | | | | (17,030,990) | (14,305,341) |
| Earning Per Share - Basic / diluted | | | | | | (2.725) | (2.672) |

The annexed notes form an integral part of these accounts

SAEED UR REHMAN

Managing Director
& Chief Executive

Director

Director

Director