



SECURITY
INVESTMENT
BANK LTD.

22 March 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:30 P.M. on 22 March 2022 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer



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SECURITY INVESTMENT BANK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	2021 ----- Rupees -----	2020
Income			
Income on financing	23	8,256,984	10,943,250
Return on securities	24	18,635,920	12,090,674
Gain on sale of investments		47,040,169	16,446,192
Profit on deposit with banks		565,481	555,262
Other income	25	1,274,520	1,285,938
		<u>75,773,074</u>	<u>41,321,316</u>
Expenditure			
Administrative expenses	26	34,303,645	32,117,244
		<u>41,469,429</u>	<u>9,204,072</u>
Operating profit before taxation			
		<u>41,469,429</u>	<u>9,204,072</u>
Unrealized loss / gain on remeasurement of investments classified as fair value through profit or loss		(12,275,811)	80,954,237
Profit before taxation		<u>29,193,618</u>	<u>90,158,309</u>
Taxation	27	(4,105,178)	(12,853,116)
Profit after taxation		<u>25,088,440</u>	<u>77,305,193</u>
Earnings per share - basic and diluted	28	<u>0.488</u>	<u>1.503</u>

The annexed notes from 1 to 39 form an integral part of these financial statements.

Mj

Chief Financial Officer

Chief Executive Officer

Chairman / Director

ISLAMABAD: Office # 01, First Floor, Junaid Plaza I-10, Markaz Islamabad.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.

Website : www.sibl.com.pk,

Tel : (051) 4102920-19, Fax : (051) 2818110

Tel : (021) 35659 750-4, Fax : (021) 35659 755

E-mail : sibl@sibl.com.pk