



SECURITY  
INVESTMENT  
BANK LTD.

16 March 2020

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaction@psx.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:00 P.M. on 14 March 2020 at 5<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully  
for Security Investment Bank Limited

**Shakeel Ahmed**  
Chief Financial Officer




**SECURITY INVESTMENT BANK LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Note	2019 ----- Rupees -----	2018
<b>Income</b>			
Income on financing and placements	28	54,294,087	67,371,883
Return on securities	29	4,263,101	1,868,414
Gain on sale of investments		5,070,366	-
Profit on deposit with banks		1,013,550	1,623,897
Other income	30	8,577,392	2,460,627
		<u>73,218,496</u>	<u>73,324,821</u>
<b>Expenditure</b>			
Financial charges	31	-	8,693,099
Administrative expenses	32	31,826,520	30,659,793
		<u>31,826,520</u>	<u>39,352,892</u>
<b>Operating profit before taxation</b>		<u>41,391,976</u>	<u>33,971,929</u>
Loss on investment in subsidiary		(4,058,201)	-
Unrealized gain/(loss) on remeasurement of investments classified as fair value through profit or loss		13,337,834	-
<b>Profit before taxation</b>		<u>50,671,609</u>	<u>33,971,929</u>
<b>Taxation</b>			
- Current		(10,667,330)	(5,594,889)
- Prior year		(2,067,606)	-
- Deferred		1,571,670	(11,151,979)
	33	<u>(11,163,266)</u>	<u>(16,746,868)</u>
<b>Net profit after tax</b>		<u>39,508,343</u>	<u>17,225,061</u>
<b>Earnings per share - basic and diluted</b>	34	<u>0.768</u>	<u>0.335</u>

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

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Chief Financial Officer

  
Chief Executive Officer

  
Chairman / Director