



SECURITY
INVESTMENT
BANK LTD.

25 October 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 04:30 P.M. on 25 October 2019 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer



SECURITY
INVESTMENT
BANK LTD.

SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

Note	Nine Months Ended		Quarter Ended	
	September 30 2019	September 30 2018	September 30 2019	September 30 2018
	←----- Rupees -----→			
Income				
Income on financing and placements	44,082,639	49,705,394	12,411,797	18,297,134
Return on investments	1,226,805	735,194	(1,282,681)	317,490
Capital gain	490,378	1,204,766	490,378	1,204,766
Profit on deposit with banks	826,280	1,375,006	158,541	335,511
Other income	10,251,454	1,071,783	2,049,421	(1,044,196)
	56,877,556	54,092,143	13,827,456	19,110,705
Expenditure				
Return on deposits and borrowings	-	5,739,488	-	2,953,577
Operating expenses	23,011,997	23,028,350	8,128,937	7,915,726
	23,011,997	28,767,838	8,128,937	10,869,303
Operating profit	33,865,559	25,324,305	5,698,519	8,241,402
Profit before taxation	33,865,559	25,324,305	5,698,519	8,241,402
Taxation				
Current	(2,506,396)	(2,706,246)	-	-
Deferred	-	(4,509,958)	-	-
	(2,506,396)	(7,216,204)	-	-
Net Profit after tax	31,359,163	18,108,101	5,698,519	8,241,402
Earning per share - basic and diluted	0.610	0.352	0.111	0.160

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Chairman/Director

ISLAMABAD: GPO Box No. 2967, Flat No 4, 3rd Floor, Al-Baber Centre,
Main Markaz, F-8, Islamabad, Pakistan.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.
Website : www.sibl.com.pk,

Tel : (051) 2818107-9, Fax : (051) 2818110

Tel : (021) 35659 750-4, Fax : (021) 35659 755
E-mail : sibl@sibl.com.pk



**SECURITY INVESTMENT BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEP 30 2019**

	Nine Months Ended		Quarter Ended	
	Sep 30 2019	Sep 30 2018	Sep 30 2019	Sep 30 2018
	← Rupees →			
Income				
Income on financing and placements	44,082,639	49,705,394	12,411,796	18,297,134
Return on investments	1,226,805	735,194	(1,282,681)	317,490
Gain on sale of shares	490,378	1,204,766	157,501	-
Profit on deposit with banks	1,509,368	1,538,228	509,424	341,580
Other income	10,251,454	1,071,783	2,049,422	160,570
	57,560,644	54,255,365	13,845,462	19,116,774
Expenditure				
Return on deposits and borrowings	-	5,739,488	-	2,953,577
Operating expenses	25,681,035	23,372,011	8,144,000	7,930,443
	25,681,035	29,111,499	8,144,000	10,884,020
Operating profit before tax	31,879,609	25,143,866	5,701,462	8,232,754
Realized gain on remeasurement PSX shares transferred from unrealized gain	-	-	-	-
Taxation				
Deferred	-	(4,509,958)	-	-
Current	(2,506,396)	(2,706,246)	-	-
	(2,506,396)	(7,216,204)	-	-
Net profit after tax	29,373,213	17,927,662	5,701,462	8,232,754
Other Comprehensive Income				
Other comprehensive income	(27,689,605)	(308,660)	-	-
Total comprehensive income - net of tax	1,683,608	17,619,002	5,701,462	8,232,754
Earning per share - basic and diluted	0.571	0.349	0.111	0.160

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE


CHAIRMAN/DIRECTOR