



SECURITY
INVESTMENT
BANK LTD.

26 August 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 26 August 2019 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer



SECURITY INVESTMENT BANK LTD.

**SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2019**

	Six Months Ended		Quarter Ended	
	June 2019	June 2018	June 2019	June 2018
<i>Rupees</i>				
Income				
Income on financing and placements	31,670,842	31,408,260	14,751,220	17,127,451
Return on investments	2,509,486	417,704	1,003,133	80,147
Gain on sale of shares	-	-	-	(1,204,766)
Profit on deposit with banks	667,739	1,039,495	565,512	916,212
Other income	8,202,033	2,115,979	7,940,712	1,769,457
	43,050,100	34,981,438	24,260,577	18,688,501
Expenditure				
Return on deposits and borrowings	-	2,785,911	(2,889,369)	1,990,940
Operating expenses	14,883,060	15,112,624	7,994,789	7,591,556
	14,883,060	17,898,535	5,105,420	9,582,496
Operating profit before tax	28,167,040	17,082,903	19,155,157	9,106,005
Taxation				
Deferred	-	(4,509,958)	-	(4,509,958)
Current	(2,506,396)	(2,706,246)	(2,506,396)	(2,656,730)
	(2,506,396)	(7,216,204)	(2,506,396)	(7,166,688)
Net Profit after tax	25,660,644	9,866,699	16,648,761	1,939,317
Earning per share - basic and diluted	0.499	0.192	0.324	0.038

The annexed notes form an integral part of these condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Chairman / Director



**SECURITY INVESTMENT BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2019**

	Six Months Ended		Quarter Ended	
	June 30 2019	June 30 2018	June 30 2019	June 30 2018
Rupees				
Income				
Income on financing and placements	31,670,843	31,408,260	14,751,221	21,402,712
Return on investments	2,509,486	417,704	1,003,133	50,922
Gain on sale of shares	332,877	1,204,766	332,877	1,206,540
Profit on deposit with banks	999,944	1,196,648	688,617	1,081,596
Other Income	8,202,032	911,213	7,940,711	310,254
	43,715,182	35,138,591	24,716,559	24,052,024
Expenditure				
Return on deposits and borrowings	-	2,785,911	(2,889,369)	2,486,722
Operating expenses	17,537,035	15,441,568	10,609,576	7,542,145
	17,537,035	18,227,479	7,720,207	10,028,867
Operating profit before tax	26,178,147	16,911,112	16,996,352	14,023,157
Realized gain on remeasurement PSX shares transferred from unrealized gain	-	-	-	(30,968,962)
Taxation				
Deferred	-	(4,509,958)	-	(4,509,958)
Current	(2,506,396)	(2,706,246)	(2,506,396)	(2,656,730)
	(2,506,396)	(7,216,204)	(2,506,396)	(7,166,688)
Net profit after tax	23,671,751	9,694,908	14,489,956	(24,112,493)
Other Comprehensive Income				
Other comprehensive income	(8,073,629)	(317,412)	-	-
Total comprehensive income - net of tax	15,598,122	9,377,496	14,489,956	(24,112,493)
Earning per share - basic and diluted	0.460	0.188	0.282	(0.469)

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE


CHAIRMAN