



SECURITY
INVESTMENT
BANK LTD.

P-1/3

26 April 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2019

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:30 P.M. on 25 April 2019 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer



SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	March 31 2019	March 31 2018
	Rupees	
Income		
Income on financing and placements	16,919,622	14,280,809
Return on investments	1,506,353	337,557
Gain on sale of investments	-	1,204,766
Profit on deposit with banks	102,227	123,283
Other income	261,321	346,522
	<u>18,789,523</u>	<u>16,292,937</u>
Expenditure		
Financial charges	2,889,369	794,971
Administrative expenses	6,888,271	7,521,068
	<u>9,777,640</u>	<u>8,316,039</u>
Operating Profit before tax	9,011,883	7,976,898
Taxation	-	-
Net profit after tax	<u>9,011,883</u>	<u>7,976,898</u>
Earning per share - basic and diluted	<u>0.175</u>	<u>0.155</u>

The annexed notes form an integral part of these condensed interim financial statements.

CFO

Chief Executive

Chairman/Director



Security Investment Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the three months ended 31 March 2019

	Quarter Ended	
	March 31, 2019	March 31, 2018
	Rupees	
INCOME		
Income on financing and placements	16,919,622	14,280,809
Return on Investments	1,506,353	337,557
Gain on sale of shares	-	1,204,766
Profit on deposit with banks	311,327	218,622
Other Income	261,321	346,522
	<u>18,998,623</u>	<u>16,388,276</u>
EXPENDITURE		
Return on deposits and borrowings	2,889,369	794,971
Operating expenses	6,927,459	7,650,171
	<u>9,816,828</u>	<u>8,445,142</u>
Operating Profit before tax	<u>9,181,795</u>	<u>7,943,134</u>
Taxation	-	-
PROFIT AFTER TAXATION	<u>9,181,795</u>	<u>7,943,134</u>
EARNINGS PER SHARE- BASIC AND DILUTED	<u>0.1785</u>	<u>0.1544</u>

The annexed notes form an integral part of these condensed interim consolidated financial statements.

CFO

Chief Executive

Chairman/Director