

Ref.2019-010016-Material Info.doc
27 March 2019

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The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The Director
Specialised Companies Division
NBFC Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sirs

MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969; Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, and the Listing Regulation No.35 of Code of Corporate Governance, we hereby convey the following information:-

The Board of Directors of the Security Investment Bank Limited (the "Company") has decided in their meeting held on 26 March 2019 that

- a) *"RESOLVED THAT the Board of Director of Security Investment Bank Limited have approved business expansion plan to offer vault services and directed to the Management to carry out due diligence and obtain requisite approvals from the regulator."*
- b) *"RESOLVED FURTHER THAT the Board of Director of Security Investment Bank Limited have approved change external auditor to Bakertilly Mehmood Idrees Qamar Chartered Accountants from BDO Ebrahim & Co. Chartered Accountants."*
- c) *"RESOLVED FURTHER THAT the resignation of Mr. Sohaib Hasan as the Company Secretary of Security Investment Bank Limited be and is hereby accepted and grant approval to appoint new Company Secretary."*

A disclosure form prescribed under SRO No. 143/(I)/2012 dated 05 December 2012 read with Section 15D of the Securities Exchange Ordinance, 1969 is enclosed herewith as Annexure A.

Yours faithfully
for Security Investment Bank Limited


Shakeel Ahmed
Chief Financial Officer



Annexure A

Disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969

Karachi, 26 March 2019

Name of Company : Security Investment Bank Limited

Date of Report : 27 March 2019

Address of Registered Office : Flat No.4, 3rd Floor, Al-Baber Centre, Main Markaz, F-8, Islamabad

Contact Information : Shakeel Ahmed
Chief Financial Officer
Telephone No. (021) 35659750-4 Ext. 110
Email : shakeel@sibl.com.pk

[*] Disclosure of inside information by listed companies in terms of section 15D(1)

- a) *"RESOLVED THAT the Board of Director of Security Investment Bank Limited have approved business expansion plan to offer vault services and directed to the Management to carry out due diligence and obtain requisite approvals from the regulator."*
- b) *"RESOLVED FURTHER THAT the Board of Director of Security Investment Bank Limited have approved change external auditor to Bakertilly Mehmood Idrees Qamar Chartered Accountants from BDO Ebrahim & Co. Chartered Accountants ."*
- c) *"RESOLVED FURTHER THAT the resignation of Mr. Sohaib Hasan as the Company Secretary of Security Investment Bank Limited be and is hereby accepted and grant approval to appoint new Company Secretary."*

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)

Not Applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3)

Not Applicable

[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5)


Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorised.

Date: 27 March 2019




Shakeel Ahmed
Chief Financial Officer