



SECURITY
INVESTMENT
BANK LTD.

30 April 2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2018

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 30 April 2018 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited


Shakeel Ahmed
CFO and Company Secretary



SECURITY
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SECURITY INVESTMENT BANK LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE FIRST QUARTER ENDED 31 MARCH 2018

	Quarter Ended	
	March 31 2018	March 31 2017
	Rupees	
Income		
Income on financing and placements	14,280,809	10,005,548
Return on Investments	337,557	366,782
Gain on sale of shares	1,204,766	(1,774)
Profit on deposit with banks	123,283	13,642
Other income	346,522	600,959
	<u>16,292,937</u>	<u>10,985,157</u>
Expenditure		
Return on deposits and borrowings	794,971	299,189
Operating expenses	7,521,068	7,868,798
	<u>8,316,039</u>	<u>8,167,987</u>
Operating Profit before tax	<u>7,976,898</u>	<u>2,817,170</u>
Realized gain on remeasurement PSX shares transferred from unrealized gain	-	30,968,962
Taxation	-	(49,516)
Net Profit after tax	<u>7,976,898</u>	<u>33,736,616</u>
Other Comprehensive Income		
Other comprehensive income	-	-
Total comprehensive income - net of tax	<u>7,976,898</u>	<u>33,736,616</u>
Earning per share - basic and diluted	<u>0.155</u>	<u>0.656</u>

The annexed notes form an integral part of these condensed interim financial statements.


CFO


Chief Executive


Chairman/Director

ISLAMABAD : GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Baber Centre,
Main Markaz, F-8, Islamabad, Pakistan.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.
Website : www.sibl.com.pk

Tel : (051) 2818107-9, Fax : (051) 2818110

Tel : (021) 35659 750-4, Fax : (021) 35659 755
E-mail : sibl@sibl.com.pk



**SECURITY
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Security Investment Bank Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the three months ended 31 March 2018

	Quarter Ended	
	March 31, 2018	March 31, 2017
	Rupees	
INCOME		
Income on financing and placements	14,280,809	8,484,492
Return on Investments	337,557	531,514
Gain on sale of shares	1,204,766	1,274,428
Profit on deposit with banks	218,622	55,479
Other income	346,522	284,304
	16,388,276	10,630,217
EXPENDITURE		
Return on deposits and borrowings	794,971	195,125
Operating expenses	7,650,171	10,151,152
	8,445,142	10,346,277
Operating Profit before tax	7,943,134	283,940
Realized gain on remeasurement PSX shares transferred from unrealized gain	-	-
Taxation	-	(130,466)
PROFIT AFTER TAXATION	7,943,134	153,474
Other Comprehensive income		
Other comprehensive income	5,626,320	
Total comprehensive income - net of tax	13,569,454	153,474
EARNINGS PER SHARE- BASIC AND DILUTED	0.15	0.003

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CFO


Chief Executive


Chairman/Director

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