



SECURITY  
INVESTMENT  
BANK LTD.

28 August 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaction@kse.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2017**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:30 P.M. on 28 August 2017 at 6<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>

**The financial results of the company are enclosed herewith.**

Yours faithfully  
for Security Investment Bank Limited

**Shakeel Ahmed**  
**CFO and Company Secretary**

**ISLAMABAD** : GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Baber Centre,  
Main Markaz, F-8, Islamabad, Pakistan.

**KARACHI** : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.  
**Website** : www.sibl.com.pk

**Tel** : (051) 2818107-9, **Fax** : (051) 2818110

**Tel** : (021) 35659 750-4, **Fax** : (021) 35659 755  
**E-mail** : sibl@sibl.com.pk



**SECURITY INVESTMENT BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED 30 JUNE 2017**

Note	Six Months Ended		Quarter Ended	
	June 30 2017	June 30 2016	June 30 2017	June 30 2016
←----- Rupees ----->				
<b>Income</b>				
Income on financing and placements	23,070,763	17,084,639	13,065,215	8,600,147
Return on investments	484,209	4,228,815	117,427	3,697,301
Capital gain	1,748,226	1,518,369	1,750,000	243,941
Profit on deposit with banks	25,761	85,374	12,119	29,895
Other income	2,159,631	429,001	1,558,672	144,697
	<b>27,488,590</b>	<b>23,346,198</b>	<b>16,503,433</b>	<b>12,715,981</b>
<b>Expenditure</b>				
Return on deposits and borrowings	1,114,742	564,883	815,553	369,758
Operating expenses	17,352,164	21,916,253	9,483,366	11,765,101
	<b>18,466,906</b>	<b>22,481,136</b>	<b>10,298,919</b>	<b>12,134,859</b>
Operating profit before tax	9,021,684	865,062	6,204,514	581,122
Realized gain on remeasurement PSX shares transferred from unrealized gain	51,614,948	-	20,645,986	-
<b>Taxation</b>				
Current	(1,291,344)	(268,457)	(1,241,828)	(137,991)
Deferred	(7,623,050)	-	(7,623,050)	-
	<b>(8,914,394)</b>	<b>(268,457)</b>	<b>(8,864,878)</b>	<b>(137,991)</b>
Net Profit after tax	51,722,238	596,605	17,985,622	443,131
<b>Other Comprehensive Income</b>				
Other comprehensive income	-	(284,122)	-	(284,122)
<b>Total comprehensive income - net of tax</b>	<b>51,722,238</b>	<b>312,483</b>	<b>17,985,622</b>	<b>159,009</b>
<b>Earning per share - basic and diluted</b>	<b>1.006</b>	<b>0.012</b>	<b>0.350</b>	<b>0.009</b>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
CHIEF EXECUTIVE

  
CHAIRMAN

**ISLAMABAD** : GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Baber Centre,  
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**SECURITY INVESTMENT BANK LIMITED  
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED 30 JUNE 2017**

Note	Six Months Ended		Quarter Ended	
	June 30 2017	June 30 2016	June 30 2017	June 30 2016
	←----- Rupees -----→			
<b>Income</b>				
Income on financing and placements	23,070,763	17,084,639	13,065,215	8,600,147
Return on investments	484,209	4,228,815	117,427	3,697,301
Gain on sale of shares	1,748,226	1,518,369	1,750,000	243,941
Profit on deposit with banks	127,171	85,374	12,119	29,895
Other income	2,159,631	429,001	1,558,672	144,697
	<b>27,590,000</b>	<b>23,346,198</b>	<b>16,503,433</b>	<b>12,715,981</b>
<b>Expenditure</b>				
Return on deposits and borrowings	1,114,742	564,883	815,553	369,758
Operating expenses	18,745,194	21,916,253	10,845,771	11,765,101
	<b>19,859,936</b>	<b>22,481,136</b>	<b>11,661,324</b>	<b>12,134,859</b>
Operating profit before tax	7,730,064	865,062	4,842,109	581,122
Realized gain on remeasurement PSX shares transferred from unrealized gain	51,614,948	-	20,645,986	-
<b>Taxation</b>				
Deferred	12 (7,623,050)	-	(7,623,050)	-
Current	(1,291,344)	(268,457)	(1,241,828)	(137,991)
	<b>(8,914,394)</b>	<b>(268,457)</b>	<b>(8,864,878)</b>	<b>(137,991)</b>
Net profit after tax	50,430,618	596,605	16,623,217	443,131
<b>Other Comprehensive Income</b>				
Other comprehensive income	-	(284,122)	-	(284,122)
<b>Total comprehensive income - net of tax</b>	<b>50,430,618</b>	<b>312,483</b>	<b>16,623,217</b>	<b>159,009</b>
<b>Earning per share - basic and diluted</b>	<b>0.981</b>	<b>0.012</b>	<b>0.323</b>	<b>0.009</b>

The annexed notes form an integral part of these consolidated condensed interim financial statements.

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CHIEF EXECUTIVE

  
CHAIRMAN

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