

25 April 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2017

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:30 P.M. on 25 April 2017 at 6th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited



Shakeel Ahmed
Company Secretary

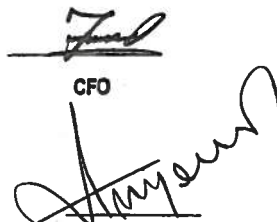


SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	Quarter Ended	
	March 31 2017	March 31 2016
	Rupees	
Income		
Income on financing and placements	10,005,548	8,484,492
Return on Investments	366,782	531,514
Gain on sale of shares	(1,774)	1,274,428
Profit on deposit with banks	13,642	55,479
Other income	800,959	284,304
	<u>10,985,157</u>	<u>10,630,217</u>
Expenditure		
Return on deposits and borrowings	299,189	195,125
Operating expenses	7,868,798	10,151,152
	<u>8,167,987</u>	<u>10,346,277</u>
Operating Profit before tax	2,817,170	283,940
Realized gain on remeasurement PSX shares transferred from unrealized gain	30,968,962	-
Taxation	(49,516)	(130,466)
Net Profit after tax	<u>33,736,616</u>	<u>153,474</u>
Other Comprehensive Income		
Other comprehensive Income		
Total comprehensive income - net of tax	<u>33,736,616</u>	<u>153,474</u>
Earning per share - basic and diluted	<u>0.656</u>	<u>0.003</u>

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


CFO
CHAIRMAN



Security Investment Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the three months ended 31 March 2017

	Quarter Ended	
	March 31, 2017	March 31, 2016
	Rupees	
INCOME		
Income on financing and placements	10,005,548	8,484,492
Return on Investments	366,782	531,514
Gain on sale of shares	(1,774)	1,274,428
Profit on deposit with banks	115,052	55,479
Other Income	600,959	284,304
	<u>11,086,567</u>	<u>10,630,217</u>
EXPENDITURE		
Return on deposits and borrowings	299,189	195,125
Operating expenses	7,899,423	10,151,152
	<u>8,198,612</u>	<u>10,346,277</u>
Operating Profit before tax	2,887,955	283,940
Realized gain on remeasurement PSX shares transferred from unrealized gain	30,968,962	-
Taxation	(49,518)	(130,466)
PROFIT AFTER TAXATION	33,807,401	153,474
Other Comprehensive Income		
Other comprehensive income		
Total comprehensive income - net of tax	33,807,401	153,474
EARNINGS PER SHARE- BASIC AND DILUTED	0.66	0.003

The annexed notes form an integral part of these condensed interim consolidated financial statements.


CHIEF EXECUTIVE


CFO


CHAIRMAN