



SECURITY  
INVESTMENT  
BANK LTD.

04 April 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaaction@kse.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2016**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:30 P.M. on 04 April 2017 at 5<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>

**The financial results of the company are enclosed herewith.**

Yours faithfully  
for Security Investment Bank Limited

**Muhammad Amin Khatri**  
Chief Financial Officer


**Shakeel Ahmed**  
Company Secretary

**SECURITY INVESTMENT BANK LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

		2016	Restated 2015
	<i>Note</i>	<i>←-----Rupees-----→</i>	
<b>Income</b>			
Return on financing and placements	23	36,030,425	37,905,964
Return on securities	24	5,085,811	3,980,916
Gain on sale of investments		8,626,796	(4,758,967)
Profit on deposit with banks		117,675	459,493
Other income	25	2,277,721	1,402,670
		<b>52,138,428</b>	<b>38,990,076</b>
<b>Expenditure</b>			
Finance cost	26	1,244,801	1,747,166
Administrative expenses	27	39,534,016	38,674,545
		<b>40,778,817</b>	<b>40,421,711</b>
Profit before taxation		<b>11,359,611</b>	<b>(1,431,635)</b>
Taxation	28	(2,493,341)	(2,539,016)
<b>Profit for the year</b>		<b>8,866,270</b>	<b>(3,970,651)</b>
<b>Other comprehensive Income</b>			
Unrealized gain on remeasurement of PSX shares		51,614,948	-
Remeasurement of defined benefit plans		-	1,471,731
Deferred tax		-	(470,954)
Remeasurement of defined benefit plans - net of tax		-	1,000,777
<b>Total comprehensive income - net of tax</b>		<b>60,481,218</b>	<b>(2,969,874)</b>
Earnings per share - basic and diluted	29	0.172	(0.077)

The annexed notes 1 to 42 form an integral part of these unconsolidated financial statements.

  
CHIEF EXECUTIVE

  
CFO

  
CHAIRMAN