

## **NOTICE OF THE EXTRA ORDINARY GENERAL MEETING**

Notice is hereby given that the Extra Ordinary general meeting of Security Investment Bank Limited will be held at the registered office of the Company located at Suite number 4, 3<sup>rd</sup> floor, Al-Baber Centre, Main Markaz, F-8, Islamabad, on 19<sup>th</sup> December 2016 at 9:00 a.m. to transact the following business:

### **ORDINARY BUSINESS**

- 1) To confirm the minutes of the Extra Ordinary General Meeting held on 30 September 2016.

### **SPECIAL BUSINESS**

- 2) To obtain consent of the shareholders in terms of SRO 470 (1)/2016, issued by Securities and Exchange Commission of Pakistan for transmission of the Annual Reports including the Annual Audited Accounts, Notice of the Annual General Meeting and other information contained therein of the Company either through CD/DVD or USB.

### **ANY OTHER BUSINESS**

- 6) To transact such other business as may be placed before the meeting with the permission of the chair.

### **BOOK CLOSURE**

The share transfer book of the company will remain closed from 13<sup>th</sup> December 2016 to 19<sup>th</sup> December 2016 (both days inclusive). Transfer applications received in order at the office of the Share Registrar of the Company (i.e. C & K Management Associates (Private) Limited, room number 404, Trade Tower, Abdullah Haroon road, Karachi) by the close of business on 12<sup>th</sup> December 2016 will be treated in time for determining the entitlement of members to attend the Extra Ordinary General Meeting of the Company.

By order of the board

**Shakeel Ahmed**  
Company secretary

Karachi:  
November 28, 2016

**NOTES:**

- 1) A member entitled to attend, participate and vote. A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend, speak and vote on him/her behalf. Proxies in order to be effective must be received at the office of the share registrar of the company duly stamped and signed not less than **48** hours before the meeting. A member may not appoint more than one proxy.
- 2) Members are requested to promptly communicate to the Share Registrar of the Company any change in their addresses.
- 3) Members who have not already submitted attested photocopies of their Computerized National Identity Cards (CNICs) are requested to send the same to our Shares Registrar at the earliest.
- 4) Shareholders are hereby informed that through Finance Act, 2016, effective from July 01, 2016 the rates of deduction of tax under section 150 of the Income Tax Ordinance, 2001 from dividend payment, if declared have been revised as follows:
 

a) Filer of income tax return	12.50%
b) Non-Filer of the income tax return	20%
- 5) CDC account holders and sub-account holders are required to follow the under mentioned guidelines as laid down by the Securities & Exchange Commission of Pakistan.
  - a) For attending the meeting.
    - i) In case of individuals, the account holder or sub-account holder shall bring his or her original CNIC or original passport at the time of attending meeting.
    - ii) In case of corporate entity, the board of directors' resolution / power of attorney with specimen signature of the nominee shall be produced at the time of meeting.
  - b) For appointing proxies
    - i) In case of individuals, the account holder or sub-account holder shall submit the proxy form as per the above requirement.
    - ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC number shall be mentioned on the form.
    - iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

- iv) The proxy shall produce his or her original CNIC or original passport at the time of meeting.
- v) In case of corporate entity, the board of directors' resolution / power of attorney with specimen signature shall be submitted to the company along with proxy form.

**STATEMENT UNDER SECTION 160 (1) (b) OF THE COMPANIES  
ORDINANCE, 1984**

This statement sets out the material facts concerning the special business, given in agenda items, to be transacted at the Extra Ordinary General Meeting of the Company to be held on 19th day of December, 2016.

**TRANSMISSION OF ANNUAL REPORT THROUGH CD/DVD/USB**

Securities and Commission of Pakistan vide SRO 470 (1)/2016 dated May 31, 2016 allowed companies to transmit their Annual Report including the Annual Audit Accounts, Notice of Annual General Meeting and other information contained therein, to its members either CD/DVD or USB at their registered addresses.

In terms of said SRO, consent of the Shareholders is required for transmission on Annual Report through CD/DVD or USB instead of transmitting same in hard copy form. Therefore, Shareholders are requested to accord their approval to comply with the requirements of the said SRO.

However, Shareholders will have option available with them to request for the hard copy free of cost at their registered address subject to duly filled request Form (available on the Company's website i.e. [www.sibl.com.pk](http://www.sibl.com.pk)) Those Shareholders who wish to receive hard copies for all future Annual Reports shall submit their reference in writing.

Also note that in term of SRO 787 (1)/2014 dated September 08, 2014, the Company will continue to provide Annual Report through email to all those shareholders who have given their consent in this regard. Any change in the email address provided earlier shall be communicated to the Company through request Form available on the website.

All respected shareholders are requested to send scanned duly filled and signed Request Forms to the Company Secretary at [shakeel@sibl.com.pk](mailto:shakeel@sibl.com.pk) or the same can be submitted in the hard form through courier/post to Company's Share Registrar C & K Management Associates (Private) Limited, room number 404, Trade Tower, Abdullah Haroon road, Karachi.

**For this purpose following resolution to be considered and, if deemed fit, to be passed as a Special Resolution with or without modification.**

**“RESOLVED THAT the consent and approval of the members of Security Investment Bank Limited be and is hereby accorded for transmission of the Annual Report including the Annual Audited Accounts, Notice of Annual General Meeting and other information contained therein of the Company either through CD/DVD or USB, instead of transmitting the same in hard copies, to the members for future years commencing from the year ending December 31, 2016.”**

**“RESOLVED FURTHER THAT the Chief Executive officer and Company Secretary of the Company be and is hereby authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents as be necessary or incidental for the purpose of implementing this resolution.”**

The Directors, Sponsors, majority shareholders and their relatives are not interested, directly or indirectly, in the above business except to the extent of shares that are hold by them in the Company.