

Ref.2016-11110-Material Info
08 September 2016

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The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The Director
Specialised Companies Division
NBFC Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sirs

MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969; Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, and the Listing Regulation No.35 of Code of Corporate Governance, we hereby convey the following information:-

The Board of Directors of the Security Investment Bank Limited (the "Company") has decided in their meeting held on 07 September 2016 that

- a. *the Investment Finance Services of the Company be provided as a Non-Deposit Taking NBFC, as stipulated in the Non-Banking Finances Companies and Notified Entities Regulations, 2008, and be continued for a period of six to eight months until the Board considers it feasible to adopt Depositing Taking Model for the Company and to apply to the SECP for grant of permission to transform Non-Depositing Taking Investment Finance Services into Deposit Taking Investment Finance Services at that stage.*
- b. *An investment of Rs. 45 million be made in unquoted shares of Security Capital and Investments (Pvt.) Ltd ("SCIPL"), by transferring the TREC Certificate, number 1,602,953 free hold shares of Pakistan Stock Exchange Limited and Corporate Membership of Pakistan Mercantile Exchange Limited and remaining amount in cash, so as to make SCIPL 100% fully*

owned subsidiary of the Company for carrying out brokerage business, subject to compliance with all regulatory requirements.

- c. the resignation of Mr. Muhammad Mehboob as the CEO Designate be and is hereby accepted and Mr. Zafar M Sheikh is appointed as Acting CEO in his place for the interim period of three to six months till the appointment of professional and competent Chief Executive Officer subject to approval by the SECP in accordance with Regulation 10 of the NBFC Regulations.*

A disclosure form prescribed under SRO No. 143/(I)/2012 dated 05 December 2012 read with Section 15D of the Securities Exchange Ordinance, 1969 is enclosed herewith as Annexure A.

Yours faithfully
for Security Investment Bank Limited



Shakeel Ahmed
AVP and Company Secretary

Annexure A

Disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969

Karachi, 07 September 2016

Name of Company : Security Investment Bank Limited

Date of Report : 08 September 2016

Address of Registered Office : Flat No.4, 3rd Floor, Al-Baber Centre, Main Markaz, F-8, IslamabadContact Information : Shakeel Ahmed
AVP and Company Secretary
Telephone No. (021) 35659750-4 Ext. 136
Email : shakeel@sibl.com.pk

[*] Disclosure of inside information by listed companies in terms of section 15D(1)

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professional and competent Chief Executive Officer subject to approval by the SECP in accordance with Regulation 10 of the NBFC Regulations.

- [] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)

Not Applicable

- [] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3)

Not Applicable

- [] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5)

Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorised.

Date: 08 September 2016


Shafeel Ahmed
AVP and Company Secretary