



SECURITY  
INVESTMENT  
BANK LTD.

26 August 2016

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaction@kse.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2016**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:00 P.M. on 25 August 2016 at 6<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully  
for Security Investment Bank Limited

Muhammad Amin Khatri  
Chief Financial Officer

Shakeel Ahmed  
Company Secretary



**SECURITY INVESTMENT BANK LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED 30 JUNE 2016**

	Six Months Ended		Quarter Ended	
	June 30 2016	June 30 2015	June 30 2016	June 30 2015
	←----- Rupees ----->			
<b>Income</b>				
Income on financing and placements	17,084,639	18,438,813	8,600,147	9,535,846
Return on Investments	4,228,815	1,412,463	3,697,301	466,244
Gain on sale of shares	1,518,369	2,070	243,941	-
Profit on deposit with banks	85,374	247,205	29,895	142,600
Other Income	429,001	1,329,892	144,697	743,203
	<b>23,346,198</b>	<b>21,430,443</b>	<b>12,715,981</b>	<b>10,887,893</b>
<b>Expenditure</b>				
Return on deposits and borrowings	564,883	626,596	369,758	395,921
Operating expenses	21,916,253	17,408,286	11,765,101	10,231,152
	<b>22,481,136</b>	<b>18,034,882</b>	<b>12,134,859</b>	<b>10,627,073</b>
Operating profit before tax	865,062	3,395,561	581,122	260,820
Taxation	(268,457)	(1,679,956)	(137,991)	(668,305)
Net profit after tax	<b>596,605</b>	<b>1,715,606</b>	<b>443,131</b>	<b>(407,485)</b>
Earning per share - basic and diluted	<b>0.012</b>	<b>0.033</b>	<b>0.009</b>	<b>(0.008)</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHAIRMAN

**STATEMENT UNDER SECTION 241(2) OF THE COMPANIES ORDINANCE, 1984**

As the chief executive is for the time being not in Pakistan, therefore, these financial statements have been signed by two directors of the company as required under section 241(2) of the Companies Ordinance, 1984.