

(OFFICE COPY)



Ref.2015-11042.doc
15 May 2015

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The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Director
Specialised Companies Division
NBFC Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
Lahore

The General Manager
Islamabad Stock Exchange Limited
101-E Fazal-ul-Haq Road Blue Area
Islamabad

Dear Sirs

MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969; Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, and the Listing Regulation No.35 of Code of Corporate Governance, we hereby convey the following information:-

The Board of Directors of the Security Investment Bank Limited (the "Company") on 15 May 2015 has accepted the resignation of Mr Muhammad Mahboob as Acting Chief Executive Officer of the Company with effect from the day end of 20 May 2015; and in his place has appointed Mr Muhammad Hanif as a professional Chief Executive Officer of the Company from 21 May 2015 upto 06 July 2016, subject to approval of the regulatory authorities and legal formalities.

A disclosure form prescribed under SRO No. 143/(I)/2012 dated 05 December 2012 read with Section 15D of the Securities Exchange Ordinance, 1969 is enclosed herewith as Annexure A.

Yours faithfully
for Security Investment Bank Limited

A handwritten signature in blue ink, appearing to read 'M Shahzad', with a blue arrow pointing to the right below it.

M Shahzad
Head of Finance & Company Secretary

Annexure A

Disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969

Karachi, 15 ^{May} ~~April~~ 2015

Name of Company : Security Investment Bank Limited

Date of Report : 15 May 2015

Address of Registered Office : Flat No.4, 3rd Floor, Al-Baber Centre, Main Markaz, F-8, Islamabad

Contact Information : M Shahzad
Head of Finance & Company Secretary
Telephone No. (021) 35659750-4 Ext. 111
Email : shahzad@sibl.com.pk

[*] Disclosure of inside information by listed companies in terms of section 15D(1)

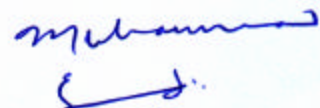
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[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)

Not Applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3)

Not Applicable



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[] **Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5)**

Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorised.



Date: 15 May 2015

M Shahzad
Head of Finance & Company Secretary