

SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014

	Nine Months Ended		Quarter Ended	
	September 30 2014	September 30 2013	September 30 2014	September 30 2013
	Rupees		Rupees	
Income				
Income on financing and placements	19,327,550	14,416,121	8,131,539	3,610,532
Return on government securities	52,781,946	36,860,136	10,852,074	10,698,812
Gain on sale of shares	102,479	4,098,417	8,944	-
Profit on deposit with banks	179,404	29,233	28,330	8,198
Other income	429,035	949,157	231,998	414,498
	72,820,414	56,353,064	19,252,885	14,732,040
Expenditure				
Return on deposits and borrowings	19,453,285	27,512,044	7,474,588	5,790,807
Operating expenses	26,926,069	24,029,412	8,517,537	7,948,589
	46,379,354	51,541,456	15,992,125	13,739,396
Operating profit before tax	26,441,060	4,811,608	3,260,760	992,644
Provision for taxation	(4,610,056)	(538,578)	(400,293)	-
Net Profit after tax	21,831,004	4,273,030	2,860,467	992,644
Earning per share - basic and diluted	0.424	0.083	0.056	0.019

The annexed notes form an integral part of these condensed interim financial statements.


 Chief Executive


 CFO


 Chairman