



# SECURITY INVESTMENT BANK LIMITED

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August 28, 2014, 09:18:22

**The General Manager**

Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The General Manager**

Lahore Stock Exchange Limited  
Stock Exchange Building  
19 Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road  
Lahore

Subject: **Material Information**

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information:

Our President/CEO, Mr Muhammad Saleem Rathod has tendered his resignation to become effective from day end of 31 August 2014. His resignation has been accepted by the Board at today's Board meeting. Furthermore, since the Company has to select and appoint a professional CEO, it might take some time, our Board of Directors, at today's meeting has designated Mr Muhammad Mehboob who is already an elected Director, as the Acting President/CEO, subject to the approval of the Securities and Exchange Commission of Pakistan ("SECP") and pending the appointment of the President/CEO, Mr Muhammad Mehboob will function as the Acting President/CEO.

Yours Sincerely,