

SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2014

	Six Months Ended		Quarter Ended	
	June 30 2014	June 30 2013	June 30 2014	June 30 2013
	----- Rupees -----			
Income				
Income on financing and placements	11,196,011	10,805,589	6,511,617	5,159,889
Return on investments	41,929,872	26,161,324	10,366,094	13,016,314
Gain on sale of shares	93,535	4,098,417	-	2,511,320
Profit on deposit with banks	151,074	21,035	132,850	11,375
Other income	197,037	534,659	174,137	308,854
	53,567,529	41,621,024	17,184,698	21,007,752
Expenditure				
Return on deposits and borrowings	11,978,697	21,721,237	6,074,421	10,727,148
Operating expenses	18,408,532	16,080,823	10,110,255	8,897,733
	30,387,229	37,802,060	16,184,676	19,624,881
Operating profit before tax	23,180,300	3,818,964	1,000,022	1,382,871
Taxation	(4,209,763)	(538,578)	(1,393,369)	236,779
Net profit after tax	18,970,537	3,280,386	(393,347)	1,619,650
Earning per share - basic and diluted				
	0.369	0.064	(0.008)	0.031

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


CHAIRMAN