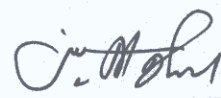


SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	Quarter Ended	
	March 31 2014	March 31 2013
	Rupees	
Income		
Income on financing and placements	4,684,394	5,645,700
Return on investments	31,563,778	13,145,010
Gain on sale of shares	93,535	1,587,097
Profit on deposit with banks	18,224	9,660
Other income	22,900	225,805
	36,382,831	20,613,272
Expenditure		
Return on deposits and borrowings	5,904,276	10,994,089
Operating expenses	8,298,277	7,183,090
	14,202,553	18,177,179
Operating Profit before tax	22,180,278	2,436,093
Provision for taxation	(2,816,394)	(301,799)
Net Profit after tax	19,363,884	2,134,294
Earning per share - basic and diluted	0.38	0.04

The annexed notes form an integral part of these condensed interim financial statements.


 Chief Executive


 CFO


 Chairman