

SECURITY INVESTMENT BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
	Note	Restated	
		<-----Rupees----->	
Income			
Return on financing and placements	22	18,617,008	26,815,948
Return on securities	23	47,173,015	55,435,123
Gain on sale of investments		4,188,084	1,124,156
Profit on deposit with banks		265,765	619,360
Other income	24	1,306,820	1,203,513
		71,550,692	85,198,100
Expenditure			
Finance cost	25	33,826,671	54,232,994
Administrative expenses	26	32,646,064	29,048,334
		66,472,735	83,281,328
Profit before taxation		5,077,957	1,916,772
Taxation	27	(1,661,627)	930,961
Profit for the year		3,416,330	2,847,733
Earnings per share - basic and diluted	28	0.066	0.054

The annexed notes 1 to 41 form an integral part of these financial statements.


CHIEF EXECUTIVE


CHAIRMAN