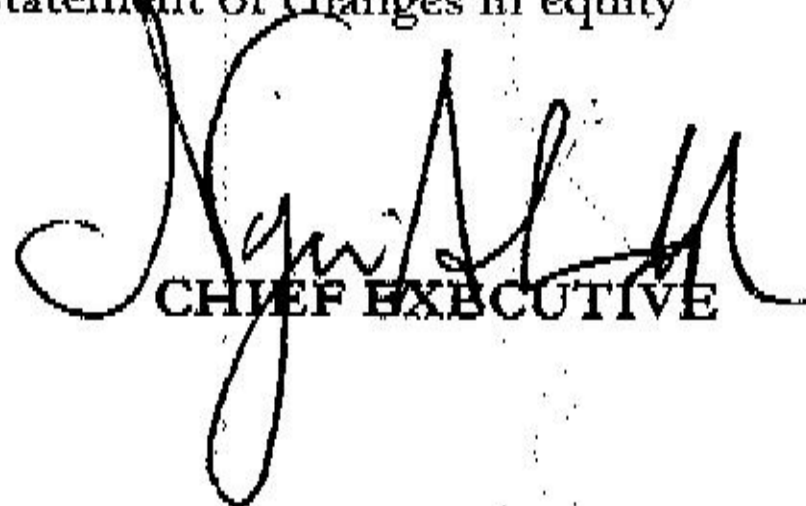


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SHAHPUR TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED March 31, 2008

	9 months ended Mar 31, 2008	Quarter ended March 31, 2008	9 months ended Mar 31, 2007	Quarter ended March 31, 2007
	----- Rupees in thousand -----			
Sales - net	173,233	87,364	342,716	86,527
Cost of sales	200,639	89,264	366,273	99,544
Gross profit	(27,406)	(1,900)	(23,557)	(13,017)
Distribution and selling cost	895	313	1,324	393
Administrative expenses	6,377	1,910	8,889	2,615
Finance cost	28,840	11,432	26,119	8,994
	36,113	13,655	36,331	12,001
Operating (loss)/profit	(63,519)	(15,555)	(59,888)	(25,018)
Other operating income/(loss)	422	(381)	4,567	4,680
(Loss)/profit before taxation	(63,098)	(15,936)	(55,321)	(20,338)
Provision for taxation	(872)	(441)	11,642	3,174
(Loss)/Profit after taxation transferred to statement of changes in equity	(63,970)	(16,377)	(43,679)	(17,164)


 CHIEF EXECUTIVE


 DIRECTOR