



# Shahmurad Sugar Mills Ltd.

Dated: May 25, 2021

SMS / SHRS /12

Chief Regulatory Officer  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Attention: Mr. Ajeet Kumar

Subject: Disclosure of Information Relating to Stay Obtained from the Court Against the Inspection or Investigation Proceedings of The Securities And Exchange Commission of Pakistan.

Dear Sir,

Please refer to your notice No. PSX /N-451 dated: April 01,2021 mentioned as above.

We are enclosing herewith the following information as per template provided by you;

Name of Company	Date of Notice issued by SECP for Inspection or Investigation	Subject matter of Inspection or Investigation	Case No. pending before the court	Case category (Suit/ C.P. /C.M.A etc.)	Court granting Stay (High Court or District Court)	Date of Stay Order
SHSML	19-04-2021	Review Of financial statement for the year 2020	1082 of 2021	Suit	Sindh High Court	03-05-2021

Yours Sincerely,  
for, Shahmurad Sugar Mills Limited

  
M. Yasin Mughal  
Company Secretary

Presented on...

03/05/2021  
BY

**IN THE HIGH COURT OF SINDH, KARACHI**  
[Original Civil Jurisdiction]

ADDL: REGISTRAR (OS)

At 10:30 AM

Suit No. 1082 of 2021

**Shahmurad Sugar Mills Limited**

96-A, SMCHS

Karachi

Through its duly authorized representative

**Mr. Muhammad Nawaz Memon**

Son of Muhammad Bux Memon

Plaintiff

versus

(1218)

1. **Securities and Exchange Commission of Pakistan,**  
through its Chairman,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.

2. **The Chairman/Commissioner**  
Corporate Supervision Department,  
Company Law Division  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.

3. **Executive Director,**  
Corporate Supervision Department,  
Company Law Division  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.

4. **Additional Joint Director,**  
Corporate Supervision Department  
Supervision Division,  
Offsite-II Department  
Listed Companies Supervision Wing  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

Defendants

**SUIT FOR DECLARATION**  
**AND PERMANENT INJUNCTION**



ORDER SHEET  
IN THE HIGH COURT OF SINDH, KARACHI  
Suit No. 1082 of 2021

Date

Order with Signature(s) of Judge(s)

1. For orders on C.M.A. No. 8464/2021.
2. For orders on C.M.A. No. 8465/2021.

03.05.2021

Mr. Abdul Sattar Pirzada, Advocate for plaintiff.

1. Urgency application is allowed.
2. Learned counsel contends that the plaintiff is a company established and operating under the laws of Pakistan; it is owner and operator of sugar mills and engaged, inter alia, in the production, manufacturing and selling of the refined sugar. He further contends that the plaintiff through instant suit seeks declaration to the effect that the issuance of letter bearing No.EMD/233/337/2002/667, dated April, 19, 2021 by the defendant No.4 is illegal, unlawful and void ab initio and is liable to be quashed (*copy of the letter is available as annexure 'C' at pages No.201 to 205 of the memo of plaint*). He further contends that similar letter has already been impugned in some other proceedings before this Court including one bearing Suit No.466 of 2021, wherein while issuing notice to the defendants, the operation of the impugned letter has been suspended by this Court by restraining the defendants from taking any adverse/coercive action on the basis of such letter. (*Copy of order is enclosed as annexure D at pages 207 to 215 with the memo of plaint*). Hence, the learned counsel urges that the same treatment may also be given to the present plaintiff.

Let notices be issued to defendants for 24.05.2021. Till the next date of hearing, the operation of the impugned letter dated 19.04.2021 shall remain suspended and the defendants are restrained to take any adverse/coercive action against the plaintiff on the basis of impugned letter.

Office is directed to fix this suit alongwith Suit No.466/2021 before the same Bench.



Athar Zai

Sd/- Zafar Ahmed Raiput  
Judge

Rs. 3

THE HIGH COURT OF SINDH, KARACHI  
CERTIFIED TO BE TRUE COPY

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OFFICE ASSOCIATE

*[Signature]*  
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