



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

January 25 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2020

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11:30 a.m. on 25th January 2021 recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended 31st December 2020 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended December 31, 2020 is Annexure A herewith:

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: **ALL THE DIRECTORS**

Encl: As stated

ANNEXURE A

SHAHMURAD SUGAR MILLS LIMITED
FINANCIAL RESULTS (Un-Audited)
For the period ended December 31, 2020

	QUARTER ENDED DECEMBER 2020	QUARTER ENDED DECEMBER 2019
	(Rupees in thousand)	
Sales	1,977,112	2,693,985
Cost of Sales	(1,713,807)	(2,234,427)
Gross Profit	263,305	459,558
Profit from Trading Activities	270	702
Distribution cost	(2,728)	(1,286)
Administrative expenses	(58,533)	(69,289)
Other operation charges	(20,390)	(20,151)
Other Income	45,772	36,847
Finance cost	(49,406)	(70,307)
Profit before taxation	178,290	336,074
Taxation	(38,053)	(28,507)
Profit after taxation	140,237	307,567
Earning per share-Basic and diluted (Rupees)	6.64	14.56

