



# Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

December 21, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI

The Securities & Exchange Commission of Pakistan,  
Enforcement Department,  
NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

**RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on 21<sup>st</sup> December 2020 recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended 30<sup>th</sup> September 2020 @ Rs.12.00 per share i.e. 120 %, Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the year ended September 30, 2020 is Annexure A herewith:

The Annual General Meeting of the Company will be held at Registered Office Karachi on 28<sup>th</sup> January 2021 at 11.30 a.m.

The Shares Transfer Book of the Company will be closed from 21<sup>st</sup> January 2021 to 30<sup>th</sup> January, 2021 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 20<sup>th</sup> January 2021 will be treated in time for the purpose of transfer/entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL  
COMPANY SECRETARY

## ANNEXURE A

**SHAHMURAD SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>2020</u>	<u>2019</u>
	(Rupees in thousand)	
Sales	11,143,607	9,497,552
Cost of Sales	<u>(9,551,967)</u>	<u>(7,487,357)</u>
Gross Profit	1,591,640	2,010,195
Profit from Trading Activities	1,132	1,472
Distribution cost	(14,777)	(84,727)
Administrative cost	(245,866)	(254,637)
Other operation cost	(129,844)	(99,801)
Other Income	73,612	132,901
Finance cost	(344,024)	(350,347)
Share of loss in associate	<u>(285)</u>	<u>(524)</u>
Profit before taxation	931,588	1,354,532
provision of taxation	<u>(171,273)</u>	<u>(148,986)</u>
Profit after taxation	<u>760,315</u>	<u>1,205,546</u>
Earning per share-Basic and diluted (Rupees)	<u>36.00</u>	<u>57.08</u>

