



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

July 22, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2020

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 22nd July 2020 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended 30th June 2020 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended June 30, 2020 is Annexure A herewith:

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

Amna 'A'

SHAHMURAD SUGAR MILLS LIMITEED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2020

	Nine Months Ended		Quarter Ended	
	June 30 2020	June 30 2019	June 30 2020	June 30 2019
	-----Rupees in thousand-----			
Sales	8,323,645	7,549,009	3,259,314	3,005,055
Cost of Sales	(7,174,606)	(5,905,425)	(2,669,960)	(2,240,088)
Gross Profit	<u>1,149,039</u>	<u>1,643,584</u>	<u>589,354</u>	<u>764,967</u>
Profit from Trading Activities	1,132	1,387	7	34
Distribution cost	(9,102)	(80,455)	(174)	(25,929)
Administrative expenses	(185,284)	(185,725)	(51,647)	(61,681)
Other operating charges	(50,387)	(82,802)	(22,423)	(34,859)
Other income	77,008	152,529	(28,609)	82,250
Finance cost	(294,610)	(279,077)	(104,979)	(110,376)
Profit before taxation	<u>687,796</u>	<u>1,169,441</u>	<u>381,529</u>	<u>614,406</u>
Taxation				
-Current	(93,486)	(8,504)	(36,445)	(8,504)
-Deferred	10,766	7,620	11,465	11,307
Profit after taxation	<u><u>605,076</u></u>	<u><u>1,168,557</u></u>	<u><u>356,549</u></u>	<u><u>617,209</u></u>
Earning per share-Basic and diluted (Rupees)	28.65	55.33	16.88	29.23

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