



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

May 28, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2020

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 28th May 2020 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended 31st March 2020 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended March 31, 2020 is Annexure A herewith:

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2020

	Half year Ended		Quarter Ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	-----Rupees in thousand-----			
Sales	5,064,331	4,543,954	2,370,346	1,937,597
Cost of Sales	(4,504,646)	(3,665,337)	(2,270,219)	(1,617,897)
Gross Profit	<u>559,685</u>	<u>878,617</u>	<u>100,127</u>	<u>319,700</u>
Profit from Trading Activities	1,125	1,353	423	866
Distribution cost	(8,928)	(54,526)	(7,642)	(33,273)
Administrative expenses	(133,637)	(124,044)	(64,348)	(68,080)
Other operating charges	(27,964)	(47,943)	(7,813)	(16,591)
Other income	105,617	70,279	68,770	35,836
Finance cost	(189,631)	(168,701)	(119,324)	(99,425)
Profit / (loss) before taxation	306,267	555,035	(29,807)	139,033
Taxation				
-Current	(57,041)	-	(24,772)	-
-Deferred	(699)	(3,687)	(4,461)	20,701
Profit / (loss) after taxation	<u>248,527</u>	<u>551,348</u>	<u>(59,040)</u>	<u>159,734</u>
Earning / (loss) per share-Basic and diluted (Rupees)	11.77	26.11	(2.80)	7.56

