



Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

January 24, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2019

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 24th January 2020 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended 31st December 2019 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended December 31, 2019 is Annexure A herewith:

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: **ALL THE DIRECTORS**

ANNEXURE A

SHAHMURAD SUGAR MILLS LIMITED
FINANCIAL RESULTS (Un-Audited)
For the period ended December 31, 2019

	QUARTER ENDED	
	DECEMBER 2019	DECEMBER 2018
	(Rupees in thousand)	
Sales	2,693,985	2,606,357
Cost of Sales	(2,234,427)	(2,047,440)
Gross Profit	459,558	558,917
Profit from Trading Activities	702	487
Distribution cost	(1,286)	(21,253)
Administrative expenses	(69,289)	(55,964)
Other operation charges	(20,151)	(31,352)
Other Income	36,847	34,443
Finance cost	(70,307)	(69,276)
Profit before taxation	336,074	416,002
Taxation	(28,507)	(24,388)
Profit after taxation	307,567	391,614
Earning per share-Basic and diluted (Rupees)	14.56	18.54