



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

Dated: 23rd July, 2019

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2019

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.00 a.m. on Tuesday, 23rd July, 2019** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **30th June, 2019** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **30th June, 2019** is annexed herewith.

The Quarterly Report of the Company for the period ended **30th June, 2019** will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

	FOR THE PERIOD ENDED		FOR THE QUARTER ENDED	
	JUNE 30	JUNE 30,	JUNE 30,	JUNE 30,
	2019	2018	2019	2018
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	7,549,009	5,414,067	3,005,055	1,385,446
Cost of Sales	<u>(5,303,254)</u>	<u>(4,953,861)</u>	<u>(2,037,113)</u>	<u>(1,078,065)</u>
Gross Profit	2,245,755	460,206	967,942	307,381
Profit from trading activities	1,387	303	34	289
Distribution cost	(682,626)	(461,707)	(228,904)	(96,962)
Administrative expense	(185,725)	(159,766)	(61,681)	(56,758)
Other Operating Charges	(82,802)	(37,099)	(34,859)	(21,217)
Other Income	152,529	787,650	82,250	215,680
Finance Cost	(279,077)	(152,721)	(110,376)	(72,397)
Profit before taxation	<u>1,169,441</u>	<u>436,866</u>	<u>614,406</u>	<u>276,016</u>
Taxation:				
- Current	(8,504)	(53,684)	(8,504)	(13,963)
- Deferred	7,620	(26,257)	11,307	(18,329)
Profit after taxation	<u>1,168,557</u>	<u>356,925</u>	<u>617,209</u>	<u>243,724</u>
Earnings per share	55.33	16.90	29.23	11.54
Basic and diluted – Rupees	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

