



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 21st May, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2019

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.00 a.m.** on **Tuesday, 21st May, 2019** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31st March 2019** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31st March 2019** is annexed herewith.

The Quarterly Report of the Company for the period ended **31st March, 2019** will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building,
Jinnah Avenue, Blue Area, Jinnah Avenue, Blue Area,
ISLAMABAD

Encl: As stated

	HALF YEAR ENDED		QUARTER ENDED	
	MARCH 31,	MARCH 31,	MARCH 31,	MARCH 31,
	2019	2018	2019	2018
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	4,543,954	4,028,621	1,937,597	1,833,594
Cost of Sales	(3,266,141)	(3,875,796)	(1,421,288)	(1,691,102)
Gross profit	<u>1,277,813</u>	<u>152,825</u>	<u>516,309</u>	<u>142,492</u>
Profit/(Loss) from trading activities	1,353	14	866	(39)
Distribution cost	(453,722)	(364,745)	(229,882)	(182,183)
Administrative expenses	(124,044)	(103,008)	(68,080)	(55,677)
Other operating charges	(47,943)	(15,882)	(16,591)	(15,275)
Other income	70,279	571,970	35,836	397,541
Finance Cost	(168,701)	(80,324)	(99,425)	(43,288)
Profit before taxation	<u>555,035</u>	<u>160,850</u>	<u>139,033</u>	<u>243,571</u>
Taxation:				
- Current	-	(39,721)	-	(16,205)
- Deferred	(3,687)	(7,928)	20,701	(47,736)
Profit after taxation	<u>551,348</u>	<u>113,201</u>	<u>159,734</u>	<u>179,630</u>
Earnings per share- Basic and diluted – Rupees	<u>26.11</u>	<u>5.36</u>	<u>7.56</u>	<u>8.51</u>

