



# Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 26<sup>th</sup> January, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI

## **RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2018**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Saturday, 26<sup>th</sup> January, 2019** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the first quarter ended **31<sup>ST</sup> December, 2018** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31<sup>ST</sup> December 2018** is annexed herewith.

The Quarterly Report of the Company for the period ended 31<sup>ST</sup> December, 2018 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,  
For SHAHMURAD SUGAR MILLS LIMITED,

  
M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD

Encl: As stated

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	<u>QUARTER ENDED</u> <u>31<sup>st</sup> DECEMBER</u>	<u>QUARTER ENDED</u> <u>31<sup>st</sup> DECEMBER</u>
	<u>2018</u>	<u>2017</u>
	(RUPEES IN THOUSAND)	
Sale	2,606,357	2,195,027
Cost of Sales	(1,844,853)	(2,184,694)
Gross Profit	<u>761,504</u>	<u>10,333</u>
Profit from trading activities	487	53
Distribution cost	(223,840)	(182,562)
Administrative expenses	(55,964)	(47,331)
Other operating charges	(31,352)	(607)
Other income	34,443	174,429
Finance cost	(69,276)	(37,036)
Profit/(loss) before taxation	<u>416,002</u>	<u>(82,721)</u>
Taxation	(24,388)	16,296
Profit/(loss) after taxation	<u>391,614</u>	<u>(66,425)</u>
Profit/(loss) per share – Basic and diluted – Rupees	=====	=====
	18.54	(3.15)
	=====	=====

