



Shahmurad Sugar Mills Ltd.

Ref: SMS/SHRS/12

Dated: 26th December 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2018

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **26th December 2018** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended **30th September 2018 @ Rs.7.00** per share i.e.**70%**. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follow:

	<u>SEPTEMBER 30,</u> <u>2018</u>	<u>SEPTEMBER 30,</u> <u>2017</u>
	(Rupees in thousand)	
Sales	7,220,127	5,055,682
Cost of Sales	(6,409,719)	(4,471,788)
Gross profit	810,408	583,894
Profit from Trading Activities	368	2,280
Distribution expenses	(644,558)	(279,522)
Administrative Expenses	(229,170)	(196,807)
Other Operating expenses	(53,695)	(3,951)
Other Income	900,077	22,742
Operating Profit	783,430	128,636
Finance Cost	(234,939)	(202,721)
Share of loss in associate	(242)	(312)
Profit/(Loss) before taxation	548,249	(74,397)
Taxation	53,009	81,665
Profit after taxation	601,258	7,268
Earnings per share – Basic and diluted (Rupees)	28.47	0.34

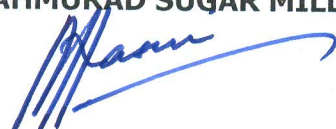
The Annual General Meeting of the Company will be held on **28th January 2019** at **11.30 a.m.** at the **Registered Office** of the Company.

The Shares Transfer Book of the Company will be closed from **21st January 2019** to **30th January, 2019** (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. **M/s. C&K Management Associates (Private) Limited**, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on **20th January 2019** will be treated in time for the purpose of transfer/entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
For **SHAHMURAD SUGAR MILLS LIMITED**,



M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to:

The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

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