

REF: SMS/SHARES/12

DATED: 24th May, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2018

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Thursday, 24th May, 2018** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31st March 2018** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31st March 2018** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building,
Jinnah Avenue, Blue Area, Jinnah Avenue, Blue Area,
ISLAMABAD

Encl: As stated

	FOR THE HALF YEAR OCTOBER TO MARCH		FOR THE QUARTER JANUARY TO MARCH	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	4,028,621	2,351,052	1,833,594	1,331,004
Cost of Sales	(3,875,796)	(1,990,398)	(1,691,102)	(1,058,838)
Gross profit	152,825	360,654	142,492	272,166
Profit/(Loss) from trading activities	14	1,986	(39)	1,986
Distribution cost	(364,745)	(109,175)	(182,183)	(70,908)
Administrative expenses	(103,008)	(103,834)	(55,677)	(55,056)
Other operating charges	(15,882)	(7,083)	(15,275)	(6,670)
Other income	571,970	6,687	397,541	4,453
Finance Cost	(80,324)	(77,292)	(43,288)	(55,072)
Profit before taxation	160,850	71,943	243,571	90,899
Taxation:				
- Current	(39,721)	(16,678)	(16,205)	(6,464)
- Deferred	(7,928)	21,928	(47,740)	11,561
Profit after taxation	113,201	77,193	179,626	95,996
Earnings per share- Basic and diluted – Rupees	5.36	3.66	8.51	4.55

