



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

Dated: 25th July, 2017

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2017

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Tuesday, 25th July, 2017** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **30th June, 2017** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended **30th June, 2017** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX # 051-9204915

	FOR THE NINE MONTHS OCTOBER TO JUNE		FOR THE QUARTER APRIL TO JUNE	
	2017	2016	2017	2016
	RUPEES IN THOUSAND		RUPEES IN THOUSAND	
Sales	3,240,459	4,283,314	889,407	1,807,288
Cost of Sales	<u>(2,888,570)</u>	<u>(3,802,868)</u>	<u>(898,172)</u>	<u>(1,599,130)</u>
Gross Profit/(Loss)	351,889	480,446	(8,765)	208,158
Profit from trading activities	2,199	-	213	-
Distribution cost	(119,872)	(85,602)	(10,697)	(25,988)
Administration expenses	(155,235)	(135,473)	(51,401)	(42,727)
Other Operating Charges	(1,977)	(10,585)	5,106	(6,160)
Other Income	8,991	5,490	2,304	2,118
Finance Cost	(147,076)	(141,555)	(69,784)	(57,138)
Profit/(Loss) before taxation	<u>(61,081)</u>	<u>112,721</u>	<u>(133,024)</u>	<u>78,263</u>
Taxation:				
- Current	(26,918)	(27,171)	(10,240)	(18,119)
- Deferred	90,674	(2,153)	68,746	(7,329)
Profit/(Loss) for the period after taxation	<u>2,675</u> =====	<u>83,397</u> =====	<u>(74,518)</u> =====	<u>52,815</u> =====
Earnings/(loss) per share – Basic and diluted - Rupees	<u>0.13</u> =====	<u>3.95</u> =====	<u>(3.53)</u> =====	<u>2.50</u> =====