

REF: SMS/SHARES/12

DATED: 19th May, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2017

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Friday, 19th May, 2017** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31ST March 2017** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31ST March 2017** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan, }
Enforcement Department, NIC Building, }
Jinnah Avenue, Blue Area, Jinnah Avenue, Blue Area, }
ISLAMABAD }

Fax # 051/9204915

Encl: As stated

	FOR THE HALF YEAR OCTOBER TO MARCH		FOR THE QUARTER JANUARY TO MARCH	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	2,351,052	2,476,026	1,331,004	577,794
Cost of Sales	(1,990,398)	(2,203,738)	(1,058,838)	(451,098)
Gross profit	360,654	272,288	272,166	126,696
Profit from trading activities	1,986	-	1,986	-
Distribution cost	(109,175)	(59,614)	(70,908)	(34,583)
Administrative expenses	(103,834)	(92,746)	(55,056)	(47,833)
Other operating charges	(7,083)	(4,425)	(6,670)	(558)
Other income	6,687	3,372	4,453	2,100
Finance Cost	(77,292)	(84,417)	(55,072)	(57,842)
Profit before taxation	71,943	34,458	90,899	(12,020)
Taxation:				
- Current	(16,678)	(9,052)	(6,464)	9,936
- Deferred	21,928	5,176	11,561	16,442
Profit after taxation	77,193	30,582	95,996	14,358
Earnings per share- Basic and diluted – Rupees	3.66	1.45	4.55	0.68

