

Ref: SMS/SHARES/G-87

Dated: 8th April, 2017

THROUGH TCS

Syed Mohsin Shah,
Management Executive-SSED,
Securities Market Division,
Securities & Exchange Commission of Pakistan,
Jinnah Avenue, Blue Area,
ISLAMABAD

SUBJECT: TRADING PRICE & VOLUME OF SHAHMURAD SUGAR MILLS LIMITED

Dear Sir:

We refer to your letter No.SMD/SSED/SHSML/412/2017/402-404 dated 4th April, 2017 on the above subject and are pleased to apprise you that none of the Directors, their spouses and executives of the company have traded in the shares of the company since last many months.

The management is not aware of any material matter or development resulting in the unusual movement in the volume or value of the shares price of the company. It is further submitted that no material information has been withheld by the company as required under applicable laws including Code of Corporate Governance and Securities Act, 1915.

We trust that the above explanation would meet your requirements.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Mr. Muhammad Ghufraan,
Deputy General Manager Operations, - } in response to your letter
Pakistan Stock Exchange Limited, } No.PSX/C-513-2639 dated
Stock Exchange Building, } 7th April, 2017
Stock Exchange Road,
KARACHI

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