

REF: SMS/SHARES/12

DATED: 25th January, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2016

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Wednesday, 25th January, 2017** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the first quarter ended **31ST December, 2016** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31ST December 2016** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

SHAHMURAD SUGAR MILLS LIMITED

FOR THE THREE MONTHS
OCTOBER TO DECEMBER

2016

2015

(RUPEES IN THOUSAND)

Sales	1,020,048	1,898,232
Cost of Sales	(931,560)	(1,752,640)
Gross Profit	88,488	145,592
Distribution cost	(38,267)	(25,031)
Administrative expenses	(48,778)	(44,913)
Other operating charges	(413)	(3,867)
Other income	2,234	1,272
Finance cost	(22,220)	(26,575)
Profit/(loss) before taxation	(18,956)	46,478
Taxation	153	(30,254)
Profit/(loss) after taxation	(18,803)	16,224
Earning per share – Basic and diluted – Rupees	(0.89)	0.77

