

REF: SMS/SHARES/12

Dated: 25th July, 2016

The Managing Director,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2016

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Monday, 25th July, 2016** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **30th June, 2016** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended **30th June, 2016** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX # 051-9204915

	FOR THE NINE MONTHS		FOR THE QUARTER	
	OCTOBER TO 2016	JUNE 2015	APRIL TO 2016	JUNE 2015
	RUPEES IN THOUSAND		RUPEES IN THOUSAND	
Sales	4,283,314	3,557,530	1,807,288	1,323,773
Cost of Sales	<u>(3,802,868)</u>	<u>(2,910,864)</u>	<u>(1,599,130)</u>	<u>(1,165,894)</u>
Gross Profit	480,446	646,666	208,158	157,879
Distribution cost	(85,602)	(97,110)	(25,988)	(38,108)
Administration expenses	(135,473)	(122,800)	(42,727)	(40,964)
Other Operating Charges	(10,585)	(18,821)	(6,160)	73
Other Income	5,490	36,813	2,118	5,699
Finance Cost	(141,555)	(225,761)	(57,138)	(90,998)
Profit/(Loss) before taxation	<u>112,721</u>	<u>218,987</u>	<u>78,263</u>	<u>(6,419)</u>
Taxation	(29,324)	(45,961)	(25,448)	19,622
Profit for the period after taxation	<u>83,397</u>	<u>173,026</u>	<u>52,815</u>	<u>13,203</u>
	=====	=====	=====	=====
Earnings per share – Basic and diluted - Rupees	3.95	8.20	2.50	0.63
	=====	=====	=====	=====

