

REF: SMS/SHARES/12

DATED: 23rd May, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2016

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m. on Monday, 23rd May, 2016** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the period ended **31ST March 2016** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31st March 2016** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX # 051-9204915

Encl: As stated

	FOR THE HALF YEAR OCTOBER TO MARCH		FOR THE QUARTER JANUARY TO MARCH	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	2,476,026	2,233,757	577,794	814,477
Cost of Sales	<u>(2,203,738)</u>	<u>(1,744,970)</u>	<u>(451,098)</u>	<u>(339,444)</u>
Gross Profit	272,288	488,787	126,696	475,033
Distribution cost	(59,614)	(59,002)	(34,583)	(37,528)
Administration expenses	(92,746)	(81,836)	(47,833)	(43,857)
Other operating charges	(4,425)	(18,894)	(558)	15,954
Other Income	3,372	31,114	2,100	30,899
Finance Cost	<u>(84,417)</u>	<u>(134,763)</u>	<u>(57,842)</u>	<u>(75,455)</u>
Profit before taxation	34,458	225,406	(12,020)	333,138
Taxation	<u>(3,876)</u>	<u>(65,583)</u>	<u>26,378</u>	<u>(70,533)</u>
Profit after taxation	30,582	159,823	14,358	262,605
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Earnings per share – Basic and Diluted (Rupees)	1.45	7.57	0.68	12.43
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