

REF: SMS/SHARES/12

DATED: 26th January, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2015

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Tuesday, 26th January, 2016** recommended the following:

- | | | |
|------|-----------------------------|------------|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS ISSUE:</u> | NIL |
| iii) | <u>RIGHT SHARES:</u> | NIL |

- (1) To elect Directors of the Company under Section 178 of the Companies Ordinance, 1984. The numbers of Directors fixed by the Board is 9.
- (2) To hold election of Directors on 29th March, 2016 in Extra Ordinary General Meeting (EOGM) of members scheduled to be held on the above mentioned date at 11.00 a.m. at the Registered Office of the Company.
- (3) The Share Transfer Books of the Company will remain closed from 17th March, 2016 to 29th March, 2016 (both days inclusive) for election of Directors in EOGM. Transfer received in order at the Registrar's Office of the Company, i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 16th March, 2016 will be treated in time for the purpose of transfer of shares/attending the meeting.
- (4) The Profit and Loss Account for the period ended **31st December, 2015** is annexed herewith.
- (5) We will be sending 200 copies of the printed Accounts for distribution amongst the TRE holders of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

Encl: As stated

c.c. to: The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

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**FOR THE THREE MONTHS
OCTOBER TO DECEMBER**

**2015 2014
(RUPEES IN THOUSAND)**

Sales	1,898,232	1,419,280
Cost of sales	(1,752,640)	(1,405,526)
Gross Profit	145,592	13,754
Distribution cost	(25,031)	(21,474)
Administration expenses	(44,913)	(37,979)
Other operating charges	(3,867)	(2,940)
Operating profit/(loss)	71,781	(48,639)
Other income	1,272	215
Finance Cost	(26,575)	(59,308)
Profit/(loss) before taxation	46,478	(107,732)
Taxation	(30,254)	4,950
Profit/(loss) for the period after taxation	16,224	(102,782)
	=====	=====
Earnings/(loss) per share-Basic and diluted - Rupees	0.77	(4.87)

