



Shahmurad Sugar Mills Ltd.

SMS / SHRS / 04

December 31, 2014

The General Manager
Karachi Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject :- NOTICE OF ANNUAL GENERAL MEETING

Dear Sir,

Please find herewith copy of the Notice for the Annual General Meeting to be held on 30th January 2015 for circulation amongst your members.

Yours faithfully
for **SHAHMURAD SUGAR MILLS LIMITED**

M. YASIN MUGHAL
COMPANY SECRETARY

NOTICE OF MEETING
AKHQ/****



SHAHMURAD SUGAR MILLS LIMITED

NOTICE OF MEETING

Notice is hereby given that 36th Annual General Meeting of SHAHMURAD SUGAR MILLS LIMITED will be held at the Registered Office of the Company at 96-A, Sindhi Muslim Society, Karachi on Friday, 30th January, 2015 at 10.30 a.m. to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 35th Annual General Meeting held on 31st January, 2014.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended September 30, 2014 together with the Directors' and Auditors' Reports thereon.
3. To approve payment of Cash Dividend @ 20 % i.e. Rs.2/= per ordinary share of Rs.10/= each for the year ended 30th September 2014 as recommended by the Board of Directors.
4. To appoint Auditors and to fix their remuneration for the year ended 30th September 2015. The present Auditors. M/s Kreston Hyder Bhimji & Co., Chartered Accountants, retire and offer themselves for re-appointment.
5. To transact any other business with permission of the Chair.

Karachi: December 19, 2014

By Order of the Board

M. YASIN MUGHAL
COMPANY SECRETARY

NOTE:

1. The Register of the Members of the Company will remain closed from 23rd January, 2015 to 3rd February, 2015 (Both days inclusive) for the purpose of holding the Annual General Meeting / Transfer of Shares.
2. A member of the Company entitled to attend and vote may appoint any member as his/her proxy to attend and vote on his/her behalf PROXIES MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. **Submission of copies of CNIC:**
SECP has directed vide SRO No.831(1)2012 dated July 05, 2012 to issue dividend warrant only crossed as "A/c Payee only" and should bear the computerized National Identity Card (CNIC) number of the registered member. All those shareholders who have not submitted their valid CNICs are once again requested to send a photocopy of their valid CNIC/NTN alongwith the Folio number(s) to the Company's Share Registrar. No dividend will be payable unless the CNIC number is printed on the dividend warrants, so please let us have your CNIC, failing which we will not be responsible, if we are unable to pay the dividends to the Shareholders who have not submitted their valid CNIC.
4. **Deduction of Income Tax from Dividend under Section 150 of the Income Tax Ordinance, 2001**
In pursuance to the amendments made by government under Section 150 of the Income Tax Ordinance vide Finance Act, 2014, separate rate of tax introduced for Tax Return Filer 10% and Non Filer 15% on dividends. Hence, the Shareholders who already had provided their CNICs/NTN are categorized as Non Filer as per the list of 'FILER' available at Federal Board of revenue's (FBR) website (<http://www.fbr.gov.pk>) are liable to deduction of tax at source on dividends at higher rate.
5. **Payment of Cash Dividend Electronically (Optional):**
The Company wishes to inform its shareholders that under the law they are also entitled to receive their cash dividend directly in their bank account instead of receiving it through dividend warrants. Shareholders wishing to exercise this option may submit their application to the Company's Share Registrar, giving particulars relating to their name, folio number, bank account number, title of account and complete mailing address of the bank. CDC account holders should submit their request directly to their broker (participant) CDC.
6. **Electronic Transmission Of Annual Financial Statement And Notices Of The Company.**
Pursuant to Notification vide SRO.787(1)/2014 OF September 08, 2014 the Securities and Exchange Commission of Pakistan (SECP) has directed to facilitate the members of the company receiving Annual Financial Statements and Notices through electronic mail system (e-mail). We are pleased to offer this facility to our members who desire to receive Annual Financial Statements and Notices of the Company through email in future. In this respect members are hereby requested to convey their consent via email on a standard request form which is available at the Company website i.e. www.shahmuradsugar.co Please ensure that your email has sufficient rights and space available to receive such email which may be larger than 1MB file in size. Further, it is the responsibility of the members to timely update the Share Registrar of any change in the registered email address.
7. Financial Statements and relevant reports have been placed on the website of the company which can be seen on www.shahmuradsugar.co

8. CDC Accounts Holders will further have to follow the under-mentioned guidelines as laid down in Circular I dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

A. For Attending the Meeting

- a. In case of individuals, the account holder or sub-account holder and/or person whose securities are in group accounts and their registration details are uploaded as per the Regulations shall authenticate his identity by showing his Original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- b. In case of corporate entity, the Board of Directors' resolution /power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For appointing proxies:

- i. In case of individuals the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations shall submit the proxy form as per the above requirements.
- ii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC number shall be mentioned on the form.
- iii. Attested copies CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- v. In case of corporate entity, the Board of Director's resolution/power of attorney with specimen signature of the nominee shall be submitted (unless it has been provided earlier) along with proxy form to the company.

9. Change of Address:

Shareholders are requested to inform the Company's Share Registrar M/S. C & K Management Associates (Pvt.) Ltd. of any change in their address immediately.