



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 22nd July 2014

The Managing Director,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

FAX # 111-573-329

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2014

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **10:30 a.m.** on **Tuesday, 22nd July 2014** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **30th June, 2014** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended **30th June, 2014** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIR MUGHAL
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX # 051-9204915

Encl: As stated

	FOR THE NINE MONTHS OCTOBER TO JUNE		FOR THE QUARTER APRIL TO JUNE	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	<u>RUPEES IN THOUSAND</u>		<u>RUPEES IN THOUSAND</u>	
Sales	3,629,568	4,482,789	1,500,850	1,682,868
Cost of Sales	(2,853,828)	(4,003,478)	(1,255,368)	(1,523,621)
Gross Profit	<u>775,740</u>	<u>479,311</u>	<u>245,482</u>	<u>159,247</u>
Distribution cost	(102,614)	(121,111)	(42,164)	(34,891)
Administration expenses	(111,343)	(97,550)	(31,680)	(30,175)
Other operating Charges	(23,348)	(4,482)	(3,273)	(352)
Other Income	36,239	14,882	28,829	4,340
Finance Cost	(283,976)	(245,015)	(126,157)	(94,380)
Profit before taxation	<u>290,698</u>	<u>26,035</u>	<u>71,037</u>	<u>3,789</u>
Taxation	(20,998)	11,230	608	(2,930)
Profit for the period after taxation	<u>269,700</u> =====	<u>37,265</u> =====	<u>71,645</u> =====	<u>859</u> =====
Earnings per share – Basic and diluted – Rupees	12.77	1.76	3.39	0.04

